

TEAR HERE

PLEASE FILL IN BLOCK LETTERS

TEAR HERE



To,
The Board of Directors
SAI SILKS (KALAMANDIR) LIMITED

100% BOOK BUILT OFFER
ISIN: INE438K01021
LEI: 335800OGWG1QY25KFU80

Bid cum Application Form No.

MEMBERS OF THE SYNDICATE STAMP & CODE	SUB-SYNDICATE MEMBER/ REGISTERED BROKER SCSB/CDP/RTA STAMP & CODE	1. NAME & CONTACT DETAILS OF SOLE / FIRST BIDDER Mr./Ms./M/s. _____ Address _____ Email _____ Tel. No. (with STD code) / Mobile _____
SUB-BROKER'S / SUB-AGENT'S STAMP & CODE	SCSB BRANCH STAMP & CODE	
BANK BRANCH SERIAL NO.	SCSB SERIAL NO.	

3. BIDDER'S DEPOSITORY ACCOUNT DETAILS ☐ NSDL ☐ CDSL

For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID

Bid Options	No. of Equity Shares Bid (In Figures) (Bids must be in multiples of Bid Lot as advertised)	Price per Equity Share (₹) / "Cut-off" (Price in multiples of ₹ 1 only) (In Figures only)												"Cut-off" (Please tick)			
		Bid Price			Retail Discount			Net Price									
		8	7	6	5	4	3	2	1	3	2	1	3		2	1	
Option 1																	
(OR) Option 2																	
(OR) Option 3																	

5. CATEGORY
☐ Retail Individual Bidder
☐ Non-Institutional Bidder
☐ QIB

6. INVESTOR STATUS
☐ Non-Resident Indian(s) (Repatriation basis) - NRI
☐ Registered Bilateral and Multilateral Development Financial Institutions - RBM
☐ Foreign Venture Capital Investor - FVCI
☐ Foreign Portfolio Investor - FPI
☐ All entities other than QIB's, Bodies Corporate and Individuals - NOH
☐ Other QIBs - OTH


7. PAYMENT DETAILS [IN CAPITAL LETTERS] **PAYMENT OPTION: FULL PAYMENT ☒**

Amount blocked (₹ in figures) _____ (₹ in words) _____

ASBA Bank A/c No. _____
Bank Name & Branch _____
OR
UPI ID (Maximum 45 characters) _____

I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ AND UNDERSTOOD THE TERMS AND CONDITIONS OF THIS COMMON BID CUM APPLICATION FORM, THE ATTACHED ABRIDGED PROSPECTUS AND THE GENERAL INFORMATION DOCUMENT FOR INVESTING IN PUBLIC ISSUES ("GID") AND HEREBY AGREE AND CONFIRM THE "BIDDER'S UNDERTAKING" AS GIVEN OVERLEAF. I/WE (ON BEHALF OF JOINT BIDDERS, IF ANY) HEREBY CONFIRM THAT I/WE HAVE READ THE INSTRUCTIONS FOR FILLING UP THIS COMMON BID CUM APPLICATION FORM GIVEN OVERLEAF.

8A. SIGNATURE OF SOLE/ FIRST BIDDER Date : _____, 2023	8B. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS) I/We authorise the SCSB to do all acts as are necessary to make the application in the Offer. 1) _____ 2) _____ 3) _____	8C. MEMBERS OF THE SYNDICATE / SUB-SYNDICATE MEMBER / REGISTERED BROKER / SCSB / CDP / RTA / AGENTS STAMP (Acknowledging upload of Bid in Stock Exchange system)



SAI SILKS (KALAMANDIR) LIMITED
INITIAL PUBLIC OFFER - NR

Acknowledgement Slip for Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents

Bid cum Application Form No.

PAN of Sole / First Bidder

DPID / CL. ID _____

Amount blocked (₹ in figures) _____ ASBA Bank A/c No./UPI ID _____

Bank Name & Branch _____

Stamp and Signature of SCSB Branch / Members of the Syndicate / Sub-Syndicate Member / Registered Broker / CDP / RTA / Agent

Received from Mr./Ms./M/s. _____

Telephone / Mobile _____ Email _____

SAI SILKS (KALAMANDIR) LIMITED - INITIAL PUBLIC OFFER - NR

No. of Equity Shares	Option 1	Option 2	Option 3	Stamp & Signature of Members of the Syndicate / Sub-Syndicate Member / Registered Broker / SCSB / CDP / RTA / Agents	Name of Sole / First Bidder
Bid Price (₹)					
Amount Blocked (₹ in figures)					

ASBA Bank A/c No./UPI ID _____
Bank Name & Branch _____

Acknowledgement Slip for Bidder
Bid cum Application Form No.

Important Note : Application made using third party UPI ID or ASBA Bank A/c are liable to be rejected.

SAI SILKS (KALAMANDIR) LIMITED **1**

**IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS
DATED SEPTEMBER 13, 2023 (THE "RHP"). YOU ARE ENCOURAGED TO READ GREATER DETAILS AVAILABLE IN THE RHP.**

BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID CUM APPLICATION FORM

(IN CASE OF A JOINT BID APPLICATION, THE CONFIRMATIONS, AUTHORISATIONS, UNDERTAKINGS AND REPRESENTATIONS MADE BY THE FIRST BIDDER WILL BE DEEMED TO HAVE BEEN MADE ON BEHALF OF ALL JOINT BIDDERS. THE FIRST BIDDER SHALL BE LIABLE FOR ALL THE OBLIGATIONS ARISING OUT OF THE OFFER OF EQUITY SHARES.)

The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction except India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction. On the basis of the RHP dated September 13, 2023 which was filed with the Registrar of Companies, Telangana at Hyderabad (the "RoC"), (if I am/we are in India) and the preliminary international wrap dated September 13, 2023 (the "Preliminary International Wrap") together with the RHP, the "Preliminary Offering Memorandum") (if I am/we are outside India), General Information Document for Investing in Public Issues ("GID") and having studied the attached details as per the Abridged Prospectus, I/We hereby apply for Allotment to me/us of the Equity Shares in the Offer upto my/our Bids for maximum number of Equity Shares at or above the Offer Price, to be discovered through the Book Building Process. I/We hereby confirm that I am/we are eligible person(s) to invest in the Offer in accordance with applicable laws. The amount payable on Bidding has been blocked in the ASBA Account with the relevant SCBS or the bank account linked with the UPI ID (in case of UPI Bidders using UPI Mechanism) as mentioned in the Bid Cum Application Form, as the case may be. I/We agree to accept the Equity Shares Bid for, or such lesser number as may be Allotted to me/us subject to the terms of the RHP (if I am/we are in India), Preliminary Offering Memorandum (if I am/we are outside India), Abridged Prospectus, the GID, the Bid cum Application Form and other applicable laws. I/We undertake that I/We will sign all such other documents and do all such acts, if any, necessary on my/our part to enable me/us to be registered as the holder(s) of the Equity Shares which may be Allotted and to register my/our address as given in the Depository records and to place my/our name on the register of members of the Company. I/We acknowledge that in case of QIB Bidders, only (i) the SCBSs (for Bids other than the Bids by Anchor Investors) and (ii) the Book Running Lead Managers ("BRLMs") also acting as the Syndicate Member (only in the Specified Locations) have the right to reject Bids (including on technical grounds) at the time of acceptance of Bid cum Application Form provided that the reasons for rejecting the same shall be provided to such Bidder in writing, whereas it has a right to reject it from Non-Institutional Bidders and Retail Individual Bidders based only on technical grounds and/or as specified in the Abridged Prospectus, GID and the RHP or the Preliminary Offering Memorandum, as applicable. I/We authorise the Company to make the necessary changes in this Bid Cum Application Form and the RHP for the filing of the Prospectus with the RoC without intimation to me/us and use this Bid Cum Application Form as the application form for the purpose of this Offer. I/We confirm that I/We have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India). My / our investment decision is solely based on the RHP or the Preliminary Offering Memorandum, as applicable and the Prospectus or the Final Offering Memorandum, as applicable. Any investment decision should be based on independent verification and external advice.

I/WE CONFIRM THAT: EITHER I am/we are Indian national(s) resident in India and I am/we are not applying for the said Equity shares as nominees of any person resident outside India or foreign nationals or I am/we are Indian national(s) resident in India and I am/we are applying for the said Equity shares as power of attorney holder(s) of non-resident Indian(s) as mentioned on non-repatriation basis OR I am/we are Indian national(s) resident outside India and I am/we are applying for the said Equity shares on my/our own behalf through NRO account on non-repatriation basis. I/We represent, warrant, acknowledge and agree with the Company, the Selling Shareholders and the BRLMs as follows: (A) I/We have read the RHP (if I am/we are in India) or the Preliminary Offering Memorandum (if I am/we are outside India) and that my/our investment decision is based solely on the RHP or the Preliminary Offering Memorandum, as applicable; (B) I/We have read and agree to the representations, warranties and agreements contained in the section "Other Regulatory and Statutory Disclosures-Disclaimer in respect of Jurisdiction" in the RHP (if I am/we are in India) or in the sections "Transfer Restrictions" and "Distribution and Solicitation Restrictions" of the Preliminary Offering Memorandum (if I am/we are outside India); (C) the Equity Shares offered in the Offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or the securities laws of any state of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable U.S. state securities laws and that the Equity Shares are being offered and sold only outside the United States in accordance with Regulation S under the Securities Act; (D) I was/we were outside of the United States at the time the offer of the Equity Shares was made to me/us and I am/we are outside the United States at the time I/We signed this Bid cum Application Form; (E) the Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction; (F) I am/we are purchasing the Equity Shares pursuant to the laws of the jurisdictions applicable to me/us; (G) I am/we are not an affiliate of the Company or a person acting on behalf of such affiliate; (H) if I/we are making an application to acquire any of the Equity Shares as fiduciary or agent for one or more investor accounts, I/we have sole investment discretion with respect to each such account and I/we have full power to make the foregoing representations, warranties, acknowledgments and agreements on behalf of each such account; and (i) if I/we are making an application to acquire any of the Equity shares for one or more managed accounts, I am/we are authorized in writing by each such managed account to subscribe to the Equity shares for each such managed account and to make (and I/we hereby make) the representations, warranties, acknowledgments and agreements herein for and on behalf of each such account, reading the reference to "I/we" to include such accounts.

FOR QIB BIDDERS: We confirm that the Bid size/maximum Equity Shares applied for by us do not exceed the relevant regulatory approvals/limits. We are not prohibited from accessing capital markets under any order/ruling/judgment of any regulatory, judicial or any other authority, including Securities and Exchange Board of India ("SEBI") or under the provisions of any law, regulation or statute.

Further: (1) In accordance with ASBA process provided in the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") and as disclosed in the RHP or the Preliminary Offering Memorandum, as applicable, I/we authorise (a) the BRLMs and Syndicate Member (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCBSs (at Designated SCBS Branches) or the RTAs (at Designated RTA Locations) or the CDPs (at Designated CDP Locations), as the case may be, to do all acts as are necessary to make the application in the Offer, including uploading my/our Bid, blocking, unblocking of funds in the bank account of the applicant maintained with the SCBS as specified in the Bid cum Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Bid cum Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from Registrar to the Offer or the Sponsor Banks, as the case may be, after finalisation of Basis of Allotment; and (b) the Registrar to the Offer or Sponsor Banks, as the case may be, to offer instruction to the SCBSs to unblock the funds in the specified bank account upon finalisation of the Basis of Allotment. (2) In case the amount available in the specified bank account is insufficient as per the highest Bid option, the SCBS/Registrar to the Offer shall reject the application. (3) I/we hereby authorise the Syndicate (in Specified Locations only) or the Registered Brokers (at Broker Centers) or the SCBSs (at Designated SCBS Branches) or CDPs (at Designated CDP Locations) or the RTAs (at Designated RTA Locations), as the case may be, to make relevant revisions as may be required to be done in the Bid, in the event of a revision of the Price Band.

I/We hereby provide my/our consent to the Stock Exchanges / Sponsor Banks / NPCI / Registrar to the Offer for collecting, storing and usage validating my/our PAN details from the bank account where my / our amount is blocked by the relevant SCBSs.

I/We acknowledge that as per existing policy of the Government of India, OCBs cannot participate in the Offer. I am/We are not an OCB. For further details, see "Offer Procedure" and "Restrictions on Foreign Ownership of Indian Securities" beginning on pages 400 and 418 of the RHP, respectively.

INSTRUCTIONS FOR FILLING UP THE BID CUM APPLICATION FORM

- Name of sole/ First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, only the name of the First Bidder (which should also be the first name in which the beneficiary account is held) should be provided in the Bid cum Application Form. The Bid means an "indication to make an offer" during the Bid/Offer period by a Bidder and not "an offer".
- The First Bidder, should mention his/ her PAN allotted under the Income Tax Act, 1961, DP ID, Client ID and UPI ID (as applicable). Except for Bids by or on behalf of the Central or State Government and the officials appointed by the courts and by investors who are exempt from the requirement of obtaining/ specifying their PAN for transacting in the securities market and by persons residing in the state of Sikkim, the Bidders, or in the case of joint Bids, the First Bidder (the first name under which the beneficiary account is held), should mention his/ her PAN allotted under the Income-tax Act, 1961. Any Bid cum Application Form without the PAN is liable to be rejected other than as specified above. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with Central Board of Direct Taxes ("CBDT") notification dated February 13, 2020 and press release dated June 25, 2021 and CBDT circular no. 7 of 2022, dated March 30, 2022 read with press release dated March 28, 2023.
- Based on the PAN, DP ID and Client ID provided by the Bidders, the Registrar to the Offer will obtain Demographic Details registered with Depository Participants to be used, among other things, for Allotment, technical rejections or unblocking ASBA Account. Hence, Bidders are advised to immediately update any change in their Demographic Details as appearing on the records of the Depository Participant to ensure accuracy of records. Please note that failure to do so could result in failure in Allotment of Equity Shares, delays in unblocking of ASBA Account at the Bidders' sole risk and neither the Members of the Syndicate nor the Registered Brokers nor the Registrar to the Offer nor RTAs/CDPs nor the SCBSs nor the Company and Selling Shareholders shall have any responsibility and undertake any liability for the same.
- Bid Lot and Price Band:** The face value of Equity Shares is ₹ 2 each. The Price Band and the minimum Bid Lot size has been decided by the Company in consultation with the Book Running Lead Managers. The Price Band and Minimum Bid Lot size will be advertised in all editions of the English national daily newspaper Financial Express, all editions of the Hindi national daily newspaper Jansatta and Hyderabad Edition of the Telugu daily newspaper Suryaa (Telugu being the Regional Language of Telangana wherein the Registered Office of the Company is located), at least two (2) Working Days prior to the Bid/Offer Opening Date, with the relevant financial ratios calculated at the Floor Price and at the Cap Price and will be made available to the BSE Limited ("BSE") and the National Stock Exchange of India Limited ("NSE") together with BSE, the "Stock Exchanges") for the purpose of uploading on their respective websites in accordance with SEBI ICDR Regulations. In case of revision of the Price Band, the Bid/Offer Period will be extended by at least three (3) additional Working Days after such revision of Price Band subject to the Bid/Offer Period not exceeding ten (10) Working Days. In cases of force majeure, bank strike or similar circumstances, the Company may, for reasons to be recorded in writing, extend the Bid/Offer Period for a period of minimum three (3) Working Days, subject to the Bid/Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a press release and also by indicating the changes on the websites of the BRLMs, and at the terminals of the members of the Syndicate and by intimation to Designated Intermediaries and the Sponsor Banks as applicable.
- Maximum and Minimum Bid Size:** In case of Retail Individual Bidders, such number of Equity Shares in multiples of the minimum Bid Lot such that the Bid Amount does not exceed ₹ 200,000. Bids at the Cut-Off Price indicate their agreement to purchase the Equity Shares at the Offer Price, as determined at the completion of the Book Building Process. In case of Non-Institutional Bidders and QIB Bidders, the minimum Bid size shall be such number of Equity Shares in multiples of the minimum Bid Lot such that Bid Amount exceeds ₹ 200,000. The maximum Bid by any investor should not exceed the investment limits prescribed for them by applicable laws and mentioned in the RHP or Preliminary Offering Memorandum, as applicable.
- Please tick category as applicable to ensure proper upload of Bid in Stock Exchange system.
- Please tick investor status as applicable. Please ensure investor status is updated in your depository records.
- Cheques/Demand Draft/Cash/stock invest/money orders/postal orders will not be accepted.** Eligible NRIs bidding on a non-repatriation basis by using the Resident Bid cum Application Form are required to authorise their SCBS to confirm or accept the UPI Mandate Request (in case of UPI Bidders Bidding through the UPI Mechanism) to block their Non-Resident Ordinary (NRO) Accounts for the full Bid Amount, at the time of the submission of the Bid cum Application Form. All Bidders including the Eligible NRIs Bidding on a non-repatriation basis can obtain the Bid cum Application Form from the Registered and Corporate Office of the Company or from any of the members of the Syndicate or CDPs or RTAs or Registered Brokers from the Bidding centers. In accordance with applicable law and UPI Circulars, Bidders to please ensure that SCBS where the ASBA Account is maintained has notified at least one branch in the location where Bid cum Application Forms will be deposited by Designated Intermediaries.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c. are liable to be rejected.
 - QIBs and Non-Institutional Investors bidding for an amount exceeding Rs. 5,00,00,000 cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 5,00,00,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UPI/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/45 dated April 5, 2022.
 - For Retail Individual Investors (RIIs) and individual Investors with Application size up to ₹ 5 lakhs ("UPI Bidders") bidding through the UPI Mechanism.**
 - Please ensure that your Bank is offering UPI facility for Public Issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) RIIs and individual Bidders with Application size up to Rs.5 lakhs bidding through the UPI Mechanism may apply through the SCBSs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 400 of the RHP.
- The Sole Bidder / First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Signature of ASBA Account holder is mandatory. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the account holder. Necessary revisions in the Bidders' undertaking and instructions will be required depending upon the jurisdiction in which the sale of shares is proposed.
- Other Instructions:** a. Bids must be made only in the prescribed Bid cum Application Form. b. Bids must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Syndicate, Registered Broker, CDPs, RTAs, and/or SCBSs will not be liable for errors in data entry due to incomplete or illegible Bid cum Application Forms; and c. Ensure that all applicable documents in support of the Bid are attached with the Bid cum Application Form.
- The Bidders may note that in case of the DP ID, Client ID and PAN mentioned in the Bid cum Application Form and entered into the electronic bidding systems of the Stock Exchanges do not match with the DP ID, Client ID and PAN available in the Depository database, the Bid cum Application Form is liable to be rejected.
- The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the "U.S. Securities Act") or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.
- This Bid cum Application Form is being offered to you on the basis that you (i) confirm that the representations, warranties, agreements and acknowledgment set out in "Other Regulatory and Statutory Disclosures" and "Offer Procedure" on pages 379 and 400 respectively of the RHP and (ii) agree to abide by (1) this Bid cum Application Form and (2) the RHP (if you are in India) or the Preliminary Offering Memorandum (if you are outside India) together with the terms and conditions contained therein.

Note: Terms used but not defined herein shall have the meaning assigned to such terms in the RHP or the Preliminary Offering Memorandum, as applicable. For detailed instructions for filling the various fields of this Bid cum Application Form, please refer to the GID, which is also available on the respective websites of the BRLMs and the Stock Exchanges.

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	COMPANY CONTACT DETAILS	REGISTRAR TO THE OFFER CONTACT DETAILS
<ul style="list-style-type: none">In case of queries related to Allotment/ credit of Allotted Equity Shares, the Bidders should contact Registrar to the Offer.In case of Bids submitted to the SCBSs, the Bidders should contact the relevant SCBS.In case of queries related to upload of Bids submitted to the relevant Members of the Syndicate / RTAs / Registered Brokers / CDPs, as applicable, the Bidders should contact the relevant Designated Intermediary.For UPI related queries, investors can contact NPCI at the toll free number:- 18001201740 and Mail id:- ipo.upi@npci.org.in and the Registrar to the Offer at Tel: +91 22 62638200 and E-mail: ipo@bigshareonline.comIn case of ASBA Bidders (other than 3-in-1 Bids) for a bid above INR 5,00,000, ensure that the bid is uploaded only by the SCBSsEnsure that you have accepted the UPI Mandate Request received from the Sponsor Bank prior to 5:00 p.m. of the Bid / Offer Closing Date.	<p>SAI SILKS (KALAMANDIR) LIMITED Registered and Corporate Office: 6-3-790/8, Flat No. 1, Bathina Apartments, Ameerpet, Hyderabad 500 016, Telangana, India Contact Person: Matte Koti Bhaskara Teja, Company Secretary and Compliance Officer Website: www.sskl.co.in; E-mail: secretarial@sskl.co.in; Telephone: +91 40 6656 6555 Corporate Identity Number: U52190TG2008PLC059968</p>	<p>BIGSHARE SERVICES PRIVATE LIMITED Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 Telephone: 022 62638200 E-mail: ipo@bigshareonline.com Investor Grievance e-mail: investor@bigshareonline.com Website: www.bigshareonline.com Contact Person: Jibu John SEBI Registration No.: INR000001385</p>



(Please scan this QR Code to view the RHP)

This is an abridged prospectus containing salient features of the red herring prospectus of SAI SILKS (KALAMANDIR) LIMITED (the "Company") dated September 13, 2023 filed with the Registrar of Companies, Telangana at Hyderabad (the "RHP" or "Red Herring Prospectus"). You are encouraged to read greater details available in the RHP, which is available at <https://www.sebi.gov.in/sebiweb/home/HomeAction.do?doListing=yes&sid=3&ssid=15&smid=11>. Unless otherwise specified all capitalized terms used herein and not specifically defined shall bear the same meaning as ascribed to them in the RHP.

THIS ABRIDGED PROSPECTUS CONSISTS OF FOUR PAGES OF BID CUM APPLICATION FORM ALONG WITH INSTRUCTIONS AND EIGHT PAGES OF ABRIDGED PROSPECTUS. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.



SAI SILKS (KALAMANDIR) LIMITED

Corporate Identity Number: U52190TG2008PLC059968; Date of Incorporation: July 3, 2008

REGISTERED AND CORPORATE OFFICE	CONTACT PERSON	TELEPHONE AND EMAIL	WEBSITE
6-3-790/8, Flat No. 1, Bathina Apartments, Ameerpet, Hyderabad 500 016, Telangana, India	Matte Koti Bhaskara Teja <i>Company Secretary and Compliance Officer</i>	Telephone: +91 40 6656 6555 E-mail: secretarial@sskl.co.in	www.sskl.co.in

PROMOTERS OF OUR COMPANY: NAGAKANAKA DURGA PRASAD CHALAVADI AND JHANSI RANI CHALAVADI

DETAILS OF THE OFFER

Type	Fresh Issue size	Offer for Sale size	Total Offer size	Eligibility and Reservation	Share Reservation among QIBs, NIBs & RIBs		
					QIBs	NIBs	RIBs
Fresh Issue and Offer for Sale	Up to [●] Equity Shares aggregating up to ₹ 6,000 million	Up to 27,072,000 Equity Shares aggregating up to ₹ [●] million	Up to [●] Equity Shares aggregating up to ₹ [●] million	The Offer is being made pursuant to Regulation 6(1) of the SEBI ICDR Regulations. For further details of share reservation among QIBs, NIBs and RIBs, see "Offer Structure" on page 398 of the RHP.	Not more than 50% of the Offer size shall be available for allocation to QIBs.	Not less than 15% of the Offer	Not less than 35% of the Offer

The Equity Shares are proposed to be listed on National Stock Exchange of India Limited and BSE Limited (Designated Stock Exchange).

DETAILS OF OFFER FOR SALE BY THE SELLING SHAREHOLDERS

Name of the Selling Shareholders	Type	Number of Equity Shares Offered / Amount in ₹ in million	Weighted Average Cost of Acquisition Per Equity Share (In ₹)*
Nagakanaka Durga Prasad Chalavadi	Promoter	Up to 6,409,345 Equity Shares aggregating up to ₹ [●] million	5.48
Jhansi Rani Chalavadi	Promoter	Up to 7,949,520 Equity Shares aggregating up to ₹ [●] million	19.81
Dhanalakshmi Perumalla	Promoter Group	Up to 3,083,865 Equity Shares aggregating up to ₹ [●] million	N.A.#
Doodeswara Kanaka Durgarao Chalavadi	Promoter Group	Up to 656,295 Equity Shares aggregating up to ₹ [●] million	1.17
Kalyan Srinivas Annam	Promoter Group	Up to 6,346,975 Equity Shares aggregating up to ₹ [●] million	1.50
Subash Chandra Mohan Annam	Promoter Group	Up to 2,120,500 Equity Shares aggregating up to ₹ [●] million	5.64
Venkata Rajesh Annam	Promoter Group	Up to 505,500 Equity Shares aggregating up to ₹ [●] million	2.14

*As certified by our Statutory Auditors, by way of their certificate dated September 13, 2023. #These shares were acquired by way of gift therefore, no cost of acquisition is attributable to these shares.

PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES

Price Band For details of the Price Band and the basis for the Offer Price, please refer to the price band advertisement and the section titled "Basis for Offer Price" on page 113 of the RHP	₹ 210 per Equity Share to ₹ 222 per Equity Share of face value of ₹ 2 each
Minimum Bid Lot Size	67 Equity Shares and in multiples of 67 Equity Shares thereafter
Bid/Offer Opens On*	Wednesday, September 20, 2023
Bid/Offer Closes On**	Friday, September 22, 2023
Finalisation of Basis of Allotment with the Designated Stock Exchange	On or about Wednesday, September 27, 2023
Initiation of Refunds (if any, for Anchor Investors)/unblocking of funds from ASBA Account***	On or about Friday, September 29, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about Tuesday, October 3, 2023
Commencement of trading of the Equity Shares on the Stock Exchanges	On or about Wednesday, October 4, 2023

*Our Company in consultation with the BRLMs, may consider participation by Anchor Investors. The Anchor Investor Bid/ Offer Period shall be one Working Day prior to the Bid/ Offer Opening Date in accordance with the SEBI ICDR Regulations.

**UPI mandate end time and date shall be at 5:00 p.m. on the Bid/Offer Closing Date.

***In case of any delay in unblocking of amounts in the ASBA Accounts (including amounts blocked through the UPI Mechanism) exceeding such number of Working Days from the Bid/Offer Closing Date as may be prescribed by SEBI for cancelled / withdrawn / deleted ASBA Forms, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher from the date on which the request for cancellation/ withdrawal/ deletion is placed in the Stock Exchanges bidding platform until the date on which the amounts are unblocked (ii) any blocking of multiple amounts for the same ASBA Form (for amounts blocked through the UPI Mechanism), the Bidder shall be compensated at a uniform rate ₹100 per day or 15% per annum of the total cumulative blocked amount except the original application amount, whichever is higher from the date on which such multiple amounts were blocked till the date of actual unblock; (iii) any blocking of amounts more than the Bid Amount, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the difference in amount, whichever is higher from the date on which such excess amounts were blocked till the date of actual unblock; (iv) any delay in unblocking of non-allotted/ partially allotted Bids, exceeding such number of Working Days from the Bid/Offer Closing Date as may be prescribed by SEBI, the Bidder shall be compensated at a uniform rate of ₹100 per day or 15% per annum of the Bid Amount, whichever is higher for the entire duration of delay exceeding such number of Working Days from the Bid/Offer Closing Date by the SCSB responsible for causing such delay in unblocking. The BRLMs shall, in their sole discretion, identify and fix the liability on such intermediary or entity responsible for such delay in unblocking. The Bidder shall be compensated in the manner specified in the SEBI circular no. SEBI/HO/CFD/DIL1/CIR/P/2021/47 dated March 31, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2021/2480/1/M dated March 16, 2021, as amended pursuant to SEBI circular no. SEBI/HO/CFD/DIL2/P/CIR/2021/570 dated June 2, 2021 and SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2022/51 dated April 20, 2022 read with SEBI master circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, which for the avoidance of doubt, shall be deemed to be incorporated in the deemed agreement of the Company with the SCSBs, to the extent applicable.

THE WEIGHTED AVERAGE COST OF ACQUISITION OF ALL EQUITY SHARES TRANSACTED IN THE PRECEDING ONE YEAR, 18 MONTHS AND THREE YEARS

Period	Weighted Average Cost of Acquisition (in ₹)*	Cap Price (₹ 222) is 'X' times the Weighted Average Cost of Acquisition	Range of acquisition price: Lowest Price – Highest Price (in ₹)*
Last one year	-	-	₹ 0 – ₹ 0
Last 18 months	22	10.00	₹ 22 – ₹ 22
Last three years	21.33	10.41	₹ 20 – ₹ 22

* As certified by our Statutory Auditors, by way of their certificate dated September 13, 2023

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

The Equity Shares have not been and will not be registered under the U.S. Securities Act of 1933 (the “U.S. Securities Act”) or any state securities laws in the United States, and unless so registered, and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in ‘offshore transactions’ in reliance on Regulation S and the applicable laws of each jurisdictions where such offers and sales are made. There will be no public offering of the Equity Shares in the United States.

RISKS IN RELATION TO THE FIRST OFFER

This being the first public offer of Equity Shares of our Company, there has been no formal market for the Equity Shares of our Company. The face value of the Equity Shares is ₹ 2 each. The Offer Price, Floor Price and Price Band, determined by our Company in consultation with the Book Running Lead Managers, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process as stated in “Basis for Offer Price” on page 113 of the RHP, should not be taken to be indicative of the market price of the Equity Shares after such Equity Shares are listed. No assurance can be given regarding an active and/or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India (“SEBI”), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to “Risk Factors” on page 28 of the RHP and on page 9 of this Abridged Prospectus.

PROCEDURE

You may obtain a physical copy of the Bid-cum-Application Form and the RHP from the Stock Exchanges, Syndicate Members, Registrar to the Offer, Registrar and Share Transfer Agents (“RTAs”), Collecting Depository Participants (“CDPs”), Registered Brokers, Bankers to the Offer, Investors’ Associations or Self Certified Syndicate Banks (“SCSBs”).

If you wish to know about processes and procedures applicable to the Offer, you may request for a copy of the RHP and/or the General Information Document “GID” from the BRLMs or download it from the website of SEBI at www.sebi.gov.in, the websites of NSE and BSE at www.nseindia.com and www.bseindia.com, respectively, and the websites of the BRLMs at www.motilaloswalgroup.com, www.hdfcbank.com and www.nuvama.com

PRICE INFORMATION OF BRLMs

Sr. No.	Issue name	Name of Merchant Banker	+/- % change in closing price, +/- % change in closing benchmark		
			30 th calendar days from listing	90 th calendar days from listing	180 th calendar days from listing
1.	Rishabh Instruments Limited	Motilal	N.A.	N.A.	N.A.
2.	IKIO Lighting Limited	Motilal	+44.77%, [+4.22%]	N.A.	N.A.
3.	Radiant Cash Management Limited	Motilal	+2.55%, [-2.40%]	2.23%, [-3.75%]	-1.31%, [+6.35%]
4.	Tamilnad Mercantile Bank Limited	Motilal	-8.43%, [-3.36%]	+2.14%, [+4.34%]	-11.07%, [-1.33%]
5.	Dreamfolks Services Limited	Motilal	+12.07%, [-1.91%]	+14.80%, [+6.20%]	+12.94%, [+1.24%]
6.	Metro Brands Limited	Motilal	+21.77%, [+4.45%]	+14.57%, [+0.64%]	+7.93%, [-9.78%]
7.	Aditya Birla Sun Life AMC Limited	Motilal, HDFC	-11.36%, [+0.55%]	-23.85%, [-0.74%]	-25.65%, [-0.90%]
8.	Aether Industries Limited	HDFC	+21.00%, [-5.13%]	+34.54%, [+6.76%]	+40.15%, [+12.40%]
9.	Adani Wilmar Limited	HDFC	+48.00%, [-5.34%]	+180.96%, [-4.95%]	+193.26%, [+0.76%]
10.	AGS Transact Technologies Limited	HDFC	-42.97%, [-3.05%]	-28.63%, [-1.64%]	-52.69%, [-0.77%]
11.	One 97 Communications Limited	HDFC	-38.52%, [-4.40%]	-60.39%, [-2.51%]	-72.49%, [-11.17%]
12.	PB Fintech Limited	HDFC	+14.86%, [+4.33%]	-20.52%, [-4.06%]	-34.16%, [-12.85%]
13.	Chemplast Sanmar Limited	HDFC	+2.06%, [+5.55%]	+12.68%, [+6.86%]	-3.30%, [+3.92%]
14.	TVS Supply Chain Solutions Limited	Nuvama	NA	NA	NA
15.	Inox Green Energy Services Limited	Nuvama	-30.77% [-1.11%]	-32.77% [-1.33%]	-26.85% [0.36%]
16.	Five Star Business Finance Limited	Nuvama	29.72% [1.24%]	19.20% [-1.19%]	11.72% [0.24%]
17.	DCX Systems Limited	Nuvama	17.10% [0.63%]	-12.56% [-1.83%]	-12.32% [-0.05%]
18.	Vedant Fashions Limited	Nuvama	3.99% [-0.20%]	14.53% [-8.54%]	37.67% [2.17%]
19.	MedPlus Health Services Limited	Nuvama	53.22% [3.00%]	23.06% [1.18%]	-6.55% [-9.98%]
20.	Tarsons Products Limited	Nuvama	-4.16% [0.03%]	-4.46% [0.22%]	0.20% [-5.35%]

Source: Information has been taken from (nseindia.com, bseindia.com) as per respective Designated Stock Exchange of the above Issuer Companies, as applicable.

Notes: 1. The S&P CNX NIFTY or S&P BSE SENSEX is considered as the Benchmark Index, depending upon the Designated Stock Exchange. 2. Price is taken from NSE or BSE, depending upon Designated Stock Exchange for the above calculations. 3. The 30th, 90th and 180th calendar day computation includes the listing day. If either of the 30th, 90th or 180th calendar days is a trading holiday, the previous trading day is considered for the computation. We have taken the issue price to calculate the % change in closing price as on 30th, 90th and 180th day. We have taken the closing price of the applicable benchmark index as on the listing day to calculate the % change in closing price of the benchmark as on 30th, 90th and 180th day. 4. Not applicable – Period not completed.

For further details, please refer to price information of past issues handled by BRLMs starting on page 385 of the RHP.

BOOK RUNNING LEAD MANAGERS

Motilal Oswal Investment Advisors Limited Telephone: +91 22 7193 4380 E-mail: sskl ipo@motilaloswal.com Investor Grievance E-mail: moiaplredressal@motilaloswalgroup.com	HDFC Bank Limited Telephone: +91 22 3395 8233 E-mail: sskl ipo@hdfcbank.com Investor Grievance E-mail: investor.redressal@hdfcbank.com	Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited)* Telephone: + 91 22 4009 4400 E-mail: sskl ipo@nuvama.com Investor Grievance ID: customerservice.mb@nuvama.com
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* Pursuant to the order dated April 27, 2023, passed by the National Company Law Tribunal, Mumbai Bench, the merchant banking business of Edelweiss Financial Services Limited has demerged and now transferred to Nuvama Wealth Management Limited and therefore, the said merchant banking business is part of Nuvama Wealth Management Limited.

Name of Syndicate Members	Motilal Oswal Financial Services Limited, HDFC Securities Limited and Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) (in its capacity as the Syndicate Member)
Name of Registrar to the Offer	Bigshare Services Private Limited Telephone: 022 62638200; E-mail: ipo@bigshareonline.com ; Investor Grievance e-mail: investor@bigshareonline.com

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Name of Statutory Auditor	M/s Sagar & Associates, Chartered Accountants.
Name of Credit Rating Agency and the rating or grading obtained, if any	Not Applicable
Name of Debenture Trustee	Not Applicable
Self Certified Syndicate Bank(s) or "SCSB(s)"	The banks registered with SEBI, which offer the facility of ASBA services, (i) in relation to ASBA, where the Bid Amount will be blocked by authorizing an SCSB, a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=34 and updated from time to time and at such other websites as may be prescribed by SEBI from time to time, (ii) in relation to Bidders using the UPI Mechanism, a list of which is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40 or such other website as may be prescribed by SEBI and updated from time to time. Applications through UPI in the Offer can be made only through the SCSBs mobile applications (apps) whose name appears on the SEBI website. A list of SCSBs and mobile applications, which, are live for applying in public issues using UPI mechanism is provided as Annexure 'A' to the SEBI circular no. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019. The list is available on the website of SEBI at www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43 and updated from time to time and at such other websites as may be prescribed by SEBI from time to time.
Eligible SCSBs and mobile applications enabled for UPI Mechanism	In accordance with SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/76 dated June 28, 2019, SEBI Circular No. SEBI/HO/CFD/DIL2/CIR/P/2019/85 dated July 26, 2019 and SEBI Circular No. SEBI/HO/CFD/DIL2/P/CIR/P/2022/45 dated April 5, 2022, and SEBI Master Circular no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/70 dated May 17, 2023 (to the extent applicable) UPI Bidders may apply through the SCSBs and mobile applications using the UPI handles which may be updated from time to time. A list of SCSBs and mobile applications, which are live for applying in public issues using UPI Mechanism is available on https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=40 for SCSBs and https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=43 for mobile applications or at such other websites as may be prescribed by SEBI from time to time.
Syndicate SCSB Branches	In relation to Bids (other than Bids by Anchor Investors and RIBs) submitted under the ASBA process to a member of the Syndicate, the list of branches of the SCSBs at the Specified Locations named by the respective SCSBs to receive deposits of Bid cum Application Forms from the members of the Syndicate is available on the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 , which may be updated from time to time or any such other website as may be prescribed by SEBI from time to time. For more information on such branches collecting Bid cum Application Forms from the Syndicate at Specified Locations, see the website of the SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmlId=35 or any such other website as may be prescribed by SEBI from time to time.
Registered Brokers	The list of the Registered Brokers eligible to accept ASBA Forms from Bidders (other than RIBs), including details such as postal address, telephone number and e-mail address, is provided on the websites of the BSE and the NSE at http://www.bseindia.com/Markets/PublicIssues/brokercentres_new.aspx? and https://www.nseindia.com/products/content/equities/ipo/ipo_mem_terminal.htm , respectively, as updated from time to time. For further details, see section titled "Offer Procedure" beginning at page 400 of the RHP.
Details regarding website address(es)/link(s) from which the investor can obtain a list of RTAs, CDPs and stock brokers who can accept applications from investors, as applicable:	The list of the RTAs eligible to accept ASBA Forms at the Designated RTA Locations, including details such as address, telephone number and e-mail address, is provided on the websites of the BSE and NSE at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and www.nseindia.com/products/content/equities/ipo/asba_procedures.htm , respectively, as updated from time to time. The list of the CDPs eligible to accept ASBA Forms at the Designated CDP Locations, including details such as their name and contact details, is provided on the websites of the Stock Exchanges at www.bseindia.com/Static/Markets/PublicIssues/RtaDp.aspx? and www.nseindia.com/products/content/equities/ipo/asba_procedures.htm , respectively, as updated from time to time. For further details, see "Offer Procedure" on page 400 of the RHP.

PROMOTERS OF OUR COMPANY

Sr. No.	Name	Individual/Corporate	Experience and Educational Qualification /Corporate information
1.	Nagakanaka Durga Prasad Chalavadi	Individual	He has been associated with our Company since its incorporation. He holds a bachelor's degree in commerce from Nagarjuna University and master's degree in Business Administration from Institute of Management Education, Pune. He also holds post graduate diploma in computer applications from Institute of Computer Software Sciences. He has more than 16 years of experience in the retail sector, including as one of the partners of the erstwhile partnership firm under the name 'Sai Silks' (now converted into our Company) and is responsible for the overall management, finance, internal controls and security systems of our Company.
2.	Jhansi Rani Chalavadi	Individual	She holds a bachelor's degree in commerce from Nagarjuna University, Andhra Pradesh. She has 16 years of experience and is responsible for business operations of our Company including retail, marketing and sales, administration and human resources.

BUSINESS OVERVIEW AND STRATEGY

Company overview: We are amongst the top 10 retailers of ethnic apparel, particularly sarees, in south India in terms of revenues and profit after tax in Fiscal 2020, 2021 and 2022. (Source: Technopak Report) Through our four store formats, i.e., Kalamandir, VaraMahalakshmi Silks, Mandir and KLM Fashion Mall, we offer our products to various segments of the market that include premium ethnic fashion, ethnic fashion for middle income and value-fashion, with a variety of products across different price points, thereby catering to customers across all market segments. We leverage our store network of 54 stores as of July 31, 2023, to focus on spreading India's vibrant culture, traditions and heritage by offering a diverse range of products which includes various types of ultra-premium and premium sarees suitable for weddings, party wear, as well as occasional and daily wear; lehengas, men's ethnic wear, children's ethnic wear and value fashion products comprising fusion wear and western wear for women, men and children.

Product / service offering: We are amongst the top 10 retailers of ethnic apparel, particularly sarees, in south India in terms of revenues and profit after tax in Fiscal 2020, 2021 and 2022. (Source: Technopak Report) Through our four store formats, i.e., Kalamandir, VaraMahalakshmi Silks, Mandir and KLM Fashion Mall, we offer our products to various segments of the market that include premium ethnic fashion, ethnic fashion for middle income and value-fashion, with a variety of products across different price points, thereby catering to customers across all market segments.

Geographies Served: All of our stores are located in the south of India in the states of Telangana, Andhra Pradesh, Tamil Nadu and Karnataka.

Revenue segmentation by geographies:

The table below sets forth certain information relating to revenue from operations for the periods indicated:

Particulars	Fiscal 2021		Fiscal 2022		Fiscal 2023	
	Amount (₹ million)	% of Total Revenue from Operations	Amount (₹ million)	% of Total Revenue from Operations	Amount (₹ million)	% of Total Revenue from Operations
Telangana	2,845.31	42.02%	5,115.90	45.30%	6,064.35	44.87%
Andhra Pradesh	2,611.15	38.56%	4,153.44	36.78%	4,429.38	32.77%
Tamil Nadu	444.84	6.57%	765.80	6.78%	1,218.70	9.02%
Karnataka	870.16	12.85%	1,258.09	11.14%	1,802.26	13.34%
Total	6,771.47	100.00%	11,293.23	100.00%	13,514.69	100.00%


Certain Key Financial Parameters

The following table sets forth certain key financial parameters relating to our business in the periods indicates:

Particulars	Fiscal		
	2021	2022	2023
	(₹ million, except percentages)		
Revenue from Operations ⁽¹⁾	6,772.48	11,293.23	13,514.69
EBITDA ⁽²⁾	623.61	1,330.48	2,125.31
EBITDA Margin ⁽³⁾	9.21%	11.78%	15.73%
Gross Margin ⁽⁴⁾	2,304.04	3,914.53	5,288.47
Profit for the year ⁽⁵⁾	51.31	576.87	975.88
RoE ⁽⁶⁾	2.16%	21.22%	27.96%
RoCE ⁽⁷⁾	8.51%	21.71%	23.55%
Debt to Equity Ratio ⁽⁸⁾	0.89	0.87	0.87
Net Debt/EBITDA ⁽⁹⁾	1.25	0.52	0.44

Notes: (1) Revenue from operations is the total revenue generated by the Company from its operations (2) EBITDA is calculated as the sum of Profit Before Tax, Depreciation and Finance Costs less other income. (3) EBITDA Margin is calculated as EBITDA divided by Revenue from Operations. (4) Gross Margin is calculated as sales less the sum of Purchases of Stock in Trade and Change in Inventories. (5) Profit for the year is profit for the year as appearing in the Restated Financial Statements (6) Return on Equity is calculated as Restated Profit for the Year/Period divided by Average Net Worth, where "Net worth" means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the audited balance sheet, but does not include reserves created out of revaluation of assets, capital reserve, write-back of depreciation and amalgamation as per the SEBI ICDR Regulations. (7) Return on Capital Employed is calculated as Earnings Before Interest and Tax divided by Capital Employed where Capital Employed is sum of Tangible Net Worth, Total Debt and Deferred Tax Liability. (8) Debt to Equity Ratio is calculated as Total Term Liabilities divided by the sum of Equity Share Capital and Other Equity. (9) Net Debt/EBITDA is calculated as Total Term Liabilities divided by EBITDA.

Industries served: Apparel Industry. For further details, please see "Industry Overview" beginning on page 128 of the RHP.

Intellectual property, if any: As of the date of the Red Herring Prospectus, our Company has registered 62 trademarks in India under various classes, including our logo . Further, our Company has five trademarks which are accepted and advertised. We also have 22 trademarks that have been opposed, 4 that have been abandoned, 20 that have been objected, 6 that have not been put up for examination due to incomplete digitization and 7 that have been refused. For further details, see "Government and Other Approvals" on page 377 of the RHP. Further details, please see "Our Business - Intellectual Property" on page 197 of the RHP.

Market share: The market share of the Company in South India Saree market is 4% in Fiscal 2022 and the Market share in South India Organised Saree market is 10% in Fiscal 2022. Source: Technopak Analysis

For further details, please see "Industry Overview - key players in South India" beginning on page 155 of the RHP.

Manufacturing plant, if any: Not applicable.

Employee strength: As of July 31, 2023, we had 4,873 permanent employees. For details, see "Our Business- Employees" on page 197 of the RHP.

BOARD OF DIRECTORS

Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
1.	Ravindra Vikram Mamidipudi	Chairman & Independent Director	He has been a Director of our Company since February 18, 2022. He is a fellow member of the Institute of Chartered Accountants of India. He has approximately four decades of experience in finance sector. He is a partner at M. Anandam & Co., Chartered Accountants since 1981.	<ul style="list-style-type: none"> GTN Industries Limited; Ahlada Engineers Limited; ASM Technologies Limited; Glochem Industries Private Limited; Evertogen Life Sciences Limited; Shirdi Sai Electricals Limited; Wish Renewables Private Limited; GVPR Engineers Limited; Normak Fashions Private Limited; GTN Engineering (India) Limited; ANA ARC Private Limited; ASM Digital Engineering Private Limited; Facebook India Online Services Private Limited; H1 Life Sciences Private Limited; M. Anandam Consultancy Services Private Limited; Advanced Educational Activities Private Limited; Life Skills and Livelihood Skill- International; and Chettinad Cement Corporation Private Limited.

IN THE NATURE OF ABRIDGED PROSPECTUS - MEMORANDUM CONTAINING SALIENT FEATURES OF THE RED HERRING PROSPECTUS

Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
2.	Nagakanaka Durga Prasad Chalavadi	Managing Director	He holds a bachelor's degree in commerce from Nagarjuna University and master's degree in Business Administration from Institute of Management Education, Pune. He also holds post graduate diploma in computer applications from Institute of Computer Software Sciences. He has more than 16 years of experience in the retail sector, including as one of the partners of the erstwhile partnership firm under the name 'Sai Silks' (now converted into our Company) and is responsible for the overall management, finance, internal controls and security systems of our Company.	<ul style="list-style-type: none"> Sai Retail India Limited
3.	Kalyan Srinivas Annam	Whole-time Director	He holds a bachelor's degree in law from Nagarjuna University and a post graduate diploma in business management from Institute of Marketing and Management, New Delhi. He has approximately 15 years of experience in the retail business, including as one of the partners of the erstwhile partnership firm under the name 'Sai Silks' (now converted into our Company). He has received certificate of appreciation for his outstanding contribution in fastest growing unique ethnic wear group and for being part of ET change makers on July 20, 2022. He is responsible for projects, strategic planning, brand building and business development of our Company and leads all related media and advertising activities for the Company. He is also responsible for the legal administration activities of our Company.	<ul style="list-style-type: none"> Sai Retail India Limited
4.	Doodeswara Kanaka Durgarao Chalavadi	Whole-time Director	He holds a bachelor's degree in commerce from Nagarjuna University and master's degree in computing from Griffith University, Australia. He has approximately 12 years of experience in the field of retail business. He is responsible for the procurement and marketing activities of our Company. He was previously associated with FIS Management Services, LLC.	Nil
5.	Pramod Kasat	Independent Director	He holds a bachelor's degree of engineering from the Birla Institute of Technology & Science, Pilani and master's degree in management studies from University of Bombay. He has extensive experience in investment banking and has been associated with companies in infrastructure, real estate, pharma, industrials and logistics amongst others. He is a Managing Director, Investment Banking at Intellectap, an investment banking arm of Aavishkaar Group, handling a wide array of corporate finance advisory functions. He is on the board of Advanced Enzymes Ltd, Natural Capsules Ltd, Fermenta Biotech Ltd as an Independent Director. He was previously associated with IndusInd Bank, Credit Suisse, Citibank in senior roles and with Shilpa Medicare Limited, Supreme Infrastructure India Limited, Capri Global Capital Limited, JC Biotech Private Limited among others as an Independent Director.	<ul style="list-style-type: none"> Advanced Enzyme Technologies Limited; Natural Capsules Limited; Natural Biogenex Private Limited; Fermenta Biotech Limited; and JC Biotech Private Limited.
6.	Sirisha Chintapalli	Independent Director	She holds a bachelor's degree in commerce from Nagarjuna University. She is also an associate member of the Institute of Cost Accountants of India and the Institute of Company Secretaries of India. She has extensive experience in finance and secretarial work. She has also been registered as an Insolvency Professional with the Insolvency and Bankruptcy Board of India. She has also passed the Professional Education Examination- II conducted by the Institute of Chartered Accountants of India. She was awarded the Smt. G.P. Poddar Memorial Award and the SIRC Silver Medal by the Institute of Company Secretaries of India in July 2001. She was previously associated with CCL Products (India) Limited, International Seaport Dredging Limited, L&T Shipbuilding Limited and Sibar Autoparts Limited	<ul style="list-style-type: none"> Zen Technologies Limited; Brahmani Infratech Private Limited; and Bloom & Blossom Projects Private Limited

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Sr. No.	Name	Designation	Experience and Educational Qualification	Other Directorships
7.	Kunisetty Venkata Ramakrishna	Independent Director	He holds a bachelor of technology degree in computer sciences and engineering from National Institute of Technology, Warangal (formerly known as Regional Engineering College, Warangal) and post graduate diploma in management from Indian Institute of Management, Bangalore. He has over 25 years of experience in private equity/venture fund management, having worked in organisations like ICICI Venture Funds Management Company Limited, the Carlyle India Advisors Private Limited, Technology Development and Information Company of India Limited, Tata Engineering and Locomotive Company Limited and Kotak Mahindra Bank Limited. He was most recently the CEO-Private Equity at Kotak Investment Advisors Limited	<ul style="list-style-type: none"> Aparajitha Corporate Services Private Limited

For further details in relation to our Board of Directors, see section titled "Our Management" on page 211 of the RHP.

OBJECTS OF THE OFFER

The Offer comprises of a Fresh Issue by our Company and an Offer for Sale by the Selling Shareholders.

The Offer for Sale: The Selling Shareholders will be entitled to their respective portion of the proceeds of the Offer for Sale after deducting their proportion of the Offer related expenses and relevant taxes thereon. Our Company will not receive any proceeds from the Offer for Sale. Further, the proceeds received from the Offer for Sale will not form part of the net proceeds, i.e., gross proceeds of the Fresh Issue less the Offer related expenses applicable to the Fresh Issue ("Net Proceeds").

The Objects of the Fresh Issue: Our Company proposes to utilise the Net Proceeds towards funding the following objects: 1. Funding capital expenditure towards setting-up of 30 new stores ("New Stores"); 2. Funding capital expenditure towards setting-up of two warehouses; 3. Funding working capital requirements of our Company; 4. Repayment or pre-payment, in full or part, of certain borrowings availed by our Company; and 5. General corporate purposes. (collectively, referred to herein as the "Objects").

Proposed schedule of implementation and deployment of Net Proceeds

We propose to deploy the Net Proceeds towards the Objects in accordance with the estimated schedule of implementation and deployment of funds, as set forth in the table below: (in ₹ million)

Particulars	Estimated utilisation from Net Proceeds	Estimated schedule of deployment		
		Fiscal 2024	Fiscal 2025	Fiscal 2026
Funding capital expenditure towards setting-up of 30 new stores	1,250.84	304.73	728.45	217.66
Funding capital expenditure towards setting-up of two warehouses	253.99	253.99	-	-
Funding working capital requirements of our Company	2,800.67	723.07	1,566.77	510.83
Repayment or pre-payment, in full or part, of certain borrowings availed by our Company	500.00	500.00	-	-
General Corporate Purposes ⁽¹⁾	[•]	[•]	[•]	[•]
Total	[•]	[•]	[•]	[•]

⁽¹⁾ To be finalised upon determination of the Offer Price and updated in the Prospectus prior to filing with the RoC. The aggregate amount to be utilised for general corporate purposes shall not exceed 25% of the Gross Proceeds.

Means of finance: The fund requirements for all the Objects of the Offer are proposed to be entirely funded from the Net Proceeds. Accordingly, we confirm that there is no requirement for us to make firm arrangements of finance under Regulation 7(1)(e) the SEBI ICDR Regulations through verifiable means towards at least 75% of the stated means of finance, excluding the amount to be raised through the Fresh Issue or through existing identifiable internal accruals

Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilisation of issue proceeds of past public offers / rights issues, if any, of our Company in the preceding 10 years: Not Applicable.

Terms of issuance of convertible security, if any: Not Applicable.

Name of Monitoring Agency: CARE Ratings Limited

Shareholding Pattern as on the date of the RHP:

Category of shareholder	Pre Offer number of Equity Shares	% Holding of Pre Offer Shareholding
Promoter and Promoter Group	120,322,940	95.24%
Public	6,016,145	4.76%
Total	126,339,085	100.00%

Number of Equity Shares proposed to be sold by the Selling Shareholders: Up to 27,072,000 Equity Shares

SUMMARY OF RESTATED FINANCIAL INFORMATION

The following information has been derived from our Restated Financial Statements for the financial years ended March 31, 2023, March 31, 2022, March 31, 2021: (₹ in million, except per share data)

Particulars	As at and for the Fiscal 2023	As at and for the Fiscal 2022	As at and for the Fiscal 2021
Equity share capital	240.65	240.65	240.65
Net Worth ⁽ⁱ⁾	3,973.34	3,006.61	2,429.90

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Particulars	As at and for the Fiscal 2023	As at and for the Fiscal 2022	As at and for the Fiscal 2021
Revenue from operations	13,514.69	11,293.23	6,772.48
Restated profit for the year	975.88	576.87	51.31
Restated basic earnings per equity share (in ₹) ⁽ⁱⁱ⁾	8.11	4.79	0.43
Restated diluted earnings per equity share (in ₹) ⁽ⁱⁱⁱ⁾	8.11	4.79	0.43
Restated Net Asset Value per Equity Share (in ₹) ^(iv)	33.02	24.99	20.19
Total borrowings ^(v)	3,454.98	2,604.89	2,172.24

Notes: i. Net Worth has been defined as the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation. ii. Restated basic earnings per share (₹) = Profit for the year/period divided by weighted average number of equity shares outstanding during the year/period, as adjusted for sub-division. iii. Restated diluted earnings per share (₹) = Profit for the year/period divided by weighted average number of diluted equity shares outstanding during the year/period, as adjusted for the effects of all dilutive potential Equity Shares outstanding during the year/period, if any, and for sub-division. iv. Restated Net Asset Value per Equity Share = Net worth divided by outstanding number of equity shares at the end of the year/period. v. Total Borrowings = Non – current borrowings + Current Borrowings including current maturities of long-term borrowings

For further details, see “Restated Financial Statements” beginning on page 237 of the RHP and Summary of the Offer Document beginning on page 21 of the RHP

INTERNAL RISK FACTORS

Below mentioned risks are the top 6 risk factors as per the RHP:

1. The Offer Price, market capitalization to total revenue multiple and price to earnings ratio based on the Offer Price of our Company, may not be indicative of the market price of the Equity Shares on listing.
2. Our business is highly concentrated on the sale of women’s sarees and is vulnerable to variations in demand and changes in consumer preference, could have an adverse effect on our business, results of operations and financial condition.
3. Current locations of our stores may become unattractive, and suitable new locations may not be available for a reasonable price or acceptable terms, if at all. In addition, we are exposed to risks associated with leasing real estate and any adverse developments could materially affect our business, results of operations and financial condition.
4. We generated substantially all of our sales from stores located in Southern India and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
5. The impact of COVID-19 pandemic on our business and operations was significant. The impact of the pandemic on our operations in the future, including its effect on the ability or desire of customers to visit our stores, is uncertain and may be significant and continue to have an adverse effect on our business prospects, strategies, business, operations, our future financial performance, and the price of our Equity Shares.
6. We have entered into a business assets transfer agreement to acquire the business assets of Sai Retail India Limited. Any failure to realise the anticipated benefits of the transfer or any future acquisition, partnership or purchase that we undertake, may have an adverse effect on our business, results of operations, cash flows and financial condition.

SUMMARY OF OUTSTANDING LITIGATION, CLAIMS AND REGULATORY ACTION

A. Summary of outstanding litigation proceedings as on the date of the Red Herring Prospectus as disclosed in the section titled “Outstanding Litigations and Material Developments” of the RHP in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

Name of the entity	Criminal proceedings	Tax proceedings*	Statutory or regulatory proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material civil litigations*	Aggregate amount involved* (in ₹ million)
Company						
By our Company	1	Nil	Nil	Nil	Nil	30.00
Against our Company	Nil	5	3	Nil	2	60.38
Directors (other than Promoters)						
By our Directors	1	Nil	Nil	Nil	Nil	Nil
Against our Directors	2	Nil	2	Nil	3	50.05
Promoters						
By our Promoters	Nil	Nil	Nil	Nil	Nil	Nil
Against our Promoters	Nil	Nil	2	Nil	2	50.10

* According to the Materiality Policy and to the extent quantifiable.

For further details, see “Outstanding Litigation and Material Developments” on page 370 of the RHP.

B. Brief details of top 5 material outstanding litigations against the Company and amount involved:

S. No.	Particulars	Litigation filed by	Current Status	Amount involved (in ₹ million)
1.	A notice was issued to the Company on June 8, 2022 (“Notice”) by the Greater Hyderabad Municipal Corporation, for construction that was made in deviation of the sanctioned plan, for using a residential property situated at Reddy Brothers Lane, Kodanadaram Nagar, Saroornagar, Hyderabad for non-residential use. The Company filed a reply to the Notice on June 10, 2022 and has requested time to submit documents regarding the sanctioned plan and sale deed of the relevant property. No further action has been taken and the matter is currently pending.	Greater Hyderabad Municipal Corporation	Pending	-
2.	A notice was issued to the Company on June 9, 2022 (“Notice”) by the Greater Hyderabad Municipal Corporation, for construction that was made in deviation of the sanctioned plan, for using a residential property situated at Reddy Brothers Lane, Kodanadaram Nagar, Saroornagar, Hyderabad for non-residential use. The Company filed a reply to the Notice on June 13, 2022 and has requested time to submit documents regarding the sanctioned plan and sale deed of the relevant property. No further action has been taken and the matter is currently pending.	Greater Hyderabad Municipal Corporation	Pending	-

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S. No.	Particulars	Litigation filed by	Current Status	Amount involved (in ₹ million)
3.	The Income Tax Department (“ITD”) conducted a “search, survey and seizure operation” pursuant to authorizations issued under Sections 132 and 133A of the Income Tax Act, 1961 at the Company’s Registered and Corporate Office and certain of the Company’s stores and warehouses, across Telangana, Karnataka, Tamil Nadu and Andhra Pradesh beginning from May 2, 2023. During such searches, certain documents and hardware copies were seized by the authorized officers of the ITD. Similar searches were also conducted on the residence of the Company’s Promoters, Nagakanaka Durga Prasad Chalavadi and Jhansi Rani Chalavadi, other Whole-time Directors of the Company, Kalyan Srinivas Annam and Doodeswara Kanaka Durgarao Chalavadi, Chief Financial Officer of the Company, Konduri Venkata Lakshmi Narasimha Sarma and certain other Key Managerial Personnel. During the searches at their residences, various documents were seized by the authorized officers of the ITD. The ITD also issued notices of summons, under Section 131 of the Income Tax Act, 1961, to the Company’s Promoters, other Whole-time Directors and some of the Company’s Key Managerial Personnel, to produce books of accounts and other relevant information and documents, which were duly provided. However, proceedings under search, survey and seizure operations are yet to be concluded, during which the Company, and its Promoters, Directors and Key Managerial Personnel may be required to share other additional documents or information as may be asked by the ITD from time to time. As on the date, no adverse order has been passed against the Company, Promoters, Directors or Key Managerial Personnel.	Income Tax Department	Pending	-
4.	Residents of road no. 56, Jubilee Hills, Hyderabad filed a written complaint dated April 16, 2018, to the GHMC officials against the alleged noise and traffic nuisance resulting from the presence of our shops in the said locality. Consequently, GHMC issued a show-cause notice dated April 24, 2018, against, S. Kumarvelu, from whom such premises had been leased by our Company and a reply was filed for same. Thereafter, a writ petition W.P. 25627 dated July 17, 2018, was filed by Sangeeta Varma & Ors. against our Company, alleging inaction by the GHMC in the aforesaid matter along with an Interlocutory Application dated July 23, 2018, filed against our Company. W.P. 25627 was subsequently disposed off by an order of the Hon’ble High Court of Telangana dated September 4, 2018, directing GHMC officials to take actions. Consequently, S. Kumarvelu obtained a docket order dated September 25, 2018, restraining the GHMC and its officials from interfering with the construction work at the aforesaid premises. Therefore, when GHMC issued another notice dated September 28, 2018, against construction at the said premises, it was clarified by S. Kumarvelu that he had obtained an ad-interim injunction against any interference from the GHMC officials. A contempt petition dated December 7, 2018, was filed before the High Court of Telangana by Sangeeta Varma & Ors. against our Nagakanaka Durga Prasad Chalavadi and Ors. (the “Contempt Petition”), alleging that there has been wilful contempt of the order of the Hon’ble High Court dated September 4, 2018 in W.P. no. 25627 of 2018. The said Contempt Petition is pending before the Hon’ble High Court of Telangana.	Sangeeta Varma & Ors.	Pending	-
5.	A legal notice dated August 16, 2022 was issued to the Company and its directors (“Noticees”), alleging that the Noticees were playing various sound recordings, the copyright of which vested with Phonographic Performance Limited, without an appropriate copyright licence and claiming a sum of ₹ 50 million as damages, to which the Company filed its reply. Further, commercial suit no. 37964 of 2022 dated December 5, 2022, has been filed before the Hon’ble High Court of Judicature at Bombay (the “Court”), by Phonographic Performance Limited (the “Plaintiff”), against the Company and its directors (collectively, the “Defendants”), alleging that the Defendants have not taken mandatory license from the Plaintiff for public performance of copyrighted sound recordings. Further, an interim application no. 37970 of 2022 was also filed in the commercial suit. The Plaintiff, by way of the interim application and the commercial suit, has prayed for, <i>inter alia</i> , the issuance of an order of injunction restraining the Defendants, its partners, etc. from publicly performing the sound recordings of the songs assigned to the Plaintiff or allowing their premises or any premises under their control to be used for the said purposes, without obtaining non-exclusive public performance rights from the Plaintiff and to disclose on oath all the amounts as earned by them from the illegal exploitation of the sound recordings. By way of order dated December 19, 2022, the Court took on record the statement made by the Defendants, to the effect that none of the sound recordings for which the Plaintiff claims to have copyright, shall be played in the malls and stores run by the Company and if the Company wishes to do so, they will apply to the Plaintiff for licence. The matter is currently pending before the Court.	Phonographic Performance Limited	Pending	50.00 million

C. Regulatory Action, if any - Disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: Except as disclosed in “*Outstanding Litigation and Material Developments*” on page 370 of the RHP, there are no other outstanding regulatory proceedings or disciplinary actions by SEBI or stock exchanges, against our Promoters.

D. Brief details of outstanding criminal proceedings against the Promoters: Nil

For further details of the outstanding litigation proceedings, see “*Outstanding Litigation and Material Developments*” on page 370 of the RHP.

ANY OTHER IMPORTANT INFORMATION AS PER BRLMs / COMPANY - NIL
DECLARATION BY OUR COMPANY

We hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, or guidelines, or regulations issued by the Government of India or the rules, or guidelines, or regulations issued by the Securities and Exchange Board of India, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statements, disclosures and undertakings made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 2013, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules made or the guidelines or regulations issued thereunder, as the case may be. We further certify that all statements, disclosures and undertakings in the Red Herring Prospectus are true and correct.

DECLARATION BY THE SELLING SHAREHOLDER

Each of the Selling Shareholders, hereby confirm and certify that all statements, disclosures and undertakings made or confirmed by them in the Red Herring Prospectus about or in relation to themselves, as the Selling Shareholder, and their respective portion of Offered Shares, are true and correct. They assume no responsibility for any other statements, disclosures and undertakings, including statements made or confirmed by or relating to the Company, any other Selling Shareholder or any other person(s) in the Red Herring Prospectus.

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BIDDER'S UNDERTAKING AND CONFIRMATION FOR BID REVISION FORM

I/We (on behalf of joint Bidders, if any) confirm that the Acknowledgement Slip for my/our Bids is enclosed for the revisions which are being requested. I/We agree to be bound by all the terms & conditions mentioned in the Bid Cum Application Form submitted earlier by me/us. I/We (on behalf of joint Bidders, if any) authorise you to reject this Bid Revision Form, in case any of the details of my/our existing Bids as appearing on the electronic book building system do not tally with the details given in this Bid Revision Form.

INSTRUCTIONS FOR FILLING UP THE REVISION FORM

- Name of Sole Bidder / First Bidder should be exactly the same as it appears in the depository records. In case of joint Bids, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the beneficiary account held in joint names. The Bid means an 'indication to make an offer' and not 'an offer'.
- Please ensure that the Bid options provided are in the same order as that provided in the Bid Cum Application Form submitted earlier.
- In case there is no change in the particular Bid option, please write "NO CHANGE". In case you want to cancel the Bid option, please write "CANCELLED".
- Total Bid Amount payable must be calculated for the highest of three options, at Bid Price. Total Bid Amount to be paid must be calculated net of total amount paid at the time of submission of Bid cum Application Form. Bidders, please ensure that your bank has notified an SCSB Branch in the city where the Bid cum Application Form is being submitted.
- Revision of Bids in case of Revision of Price Band:** In case of an upward revision in the Price Band, Retail Individual Bidders who had Bid at Cut-off Price could either (i) revise their Bid or (ii) shall make additional payment based on the cap of the revised Price Band (such that the total amount i.e., original Bid Amount plus additional payment does not exceed ₹ 200,000 if the Bidder wants to continue to Bid at Cut-off Price), with the SCSBs/ members of the Syndicate/Registered Brokers/RTA/CDPs to whom the original Bid was submitted. In case the total amount (i.e., original Bid Amount plus additional payment) exceeds ₹ 200,000, the Bid will be considered for allocation under the Non-Institutional Portion in terms of the RHP. If, however, the Bidder does not either revise the Bid or make additional payment and the Offer Price is higher than the cap of the Price Band prior to revision, the number of Equity Shares Bid for, shall be adjusted downwards for the purpose of Allotment, such that no additional amount would be required to be blocked and the Bidder is deemed to have approved such revised Bid at Cut-off Price. In case of a downward revision in the Price Band, announced as above, Retail Individual Bidders who have bid at Cut-off Price, could either revise their Bid or the excess amount blocked at the time of bidding would be unblocked from the ASBA Account after the Allotment is finalised.
- The Sole Bidder / First Bidder is required to sign the Bid cum Application Form / Revision Form. Thumb impressions and signatures other than in the languages specified in the Eighth Schedule to the Constitution of India must be attested by a Magistrate or a Notary Public or a Special Executive Magistrate under official seal. Applicants should specify only his/her ASBA bank account or UPI ID linked with his/her own bank account in case of sole Bidder and ASBA bank account or UPI ID linked with the bank account of First Bidder in case of joint Bidder, in the application form. If the First Bidder is not the account holder, ensure that the Bid cum Application Form is signed by the ASBA Account holder. Signature of the ASBA Account holder is mandatory.
- Please note that application made using third party UPI ID or third party ASBA Bank A/c are liable to be rejected.
 - QIBs and Non-Institutional Investors bidding for an amount exceeding Rs. 5,00,000 cannot use UPI Mechanism to apply. UPI Bidders applying up to Rs. 5,00,000 can apply through UPI mode as per NPCI vide circular reference no. NPCI/UIP/OC No. 127/2021-22 dated December 9, 2021 read with SEBI circular no. SEBI/HO/CFD/DIL2/P/2022/45 dated April 5, 2022.
 - For Retail Individual Investors (RIIs) and individual Investors with Application size up to ₹ 5 lakhs ("UPI Bidders") bidding through the UPI Mechanism.
 - Please ensure that your bank is offering UPI facility for Public Issues.
 - Please mention UPI ID clearly in CAPITAL LETTERS only.
 - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) UPI Bidders bidding through the UPI Mechanism may apply through the SCSBs and mobile applications whose names appears on the website of the SEBI (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=40>) and (<https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmid=43>) respectively, as updated from time to time.
 - Eligible NRIs applying in the Offer through the UPI Mechanism, are advised to ensure with the relevant bank where their account is UPI linked prior to submitting their Bid cum Application Form.
 - UPI ID cannot exceed 45 characters.
 - Please ensure that you are using your UPI ID only and not the UPI ID of any third party.
 - UPI Bidders bidding through the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request using his/her UPI PIN. For further details, see "Offer Procedure" on page 400 of the RHP.
- Other Instructions:** a. Revision to Bids must be made only in the prescribed Revision Form, as applicable; b. Revision Form must be completed in full, in BLOCK LETTERS in ENGLISH. Bidders should note that the Member of the Syndicate/ SCSBs/Registered Brokers/RTA/CDPs will not be liable for errors in data entry due to incomplete or illegible Revision Forms; c. Ensure that Acknowledgement Slip for your Bid and any other applicable documents in support of the revision are attached with the Revision Form; and d. Bidders shall only be required to issue instruction to block the revised amount in excess of their original blocked amount based on the cap of the revised Price Band upon an upward revision of their Bid.
- Revision(s) in the Bid, the Bidders/Applicants will have to use the services of the same Designated Intermediary through which such Bidder/Applicant had placed the original Bid. Bidders/Applicants are advised to retain copies of the blank Revision Form and the Bid(s) must be made only in such Revision Form or copies thereof. Investors must ensure that their PAN is linked with Aadhar card and are in compliance with the CBDT notification dated February 13, 2020 and press release dated June 25, 2021 read with press release dated September 17, 2021 and press release dated March 28, 2023.

OFFER STRUCTURE

Particulars	QIBs ⁽¹⁾	Non-Institutional Bidders	Retail Individual Bidders
Number of Equity Shares available for Allotment/ allocation ⁽²⁾	Not more than [●] Equity Shares	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and RII	Not less than [●] Equity Shares available for allocation or Offer less allocation to QIB Bidders and Non-Institutional Bidders
Percentage of Offer Size available for Allotment/ allocation	Not more than 50% of the Offer Size shall be Allotted to QIBs. However, up to 5% of the Net QIB Portion will be available for allocation proportionately to Mutual Funds only. Mutual Funds participating in the Mutual Fund Portion will also be eligible for allocation in the remaining QIB Portion. The unsubscribed portion in the Mutual Fund Portion will be available for allocation to QIBs	Not less than 15% of the Offer, or the Offer less allocation to QIB Bidders and Retail Individual Bidders, subject to the following: <ul style="list-style-type: none"> (i) one-third of the portion available to Non-Institutional Bidders shall be reserved for Non-Institutional Bidders with an application size of more than ₹ 0.20 million and up to ₹ 1.00 million; and (ii) two-third of the portion available to Non-Institutional Bidders shall be reserved for Non-Institutional Bidders with application size of more than ₹ 1.00 million; provided that the unsubscribed portion in either of the subcategories specified above may be allocated to applicants in the other sub-category of Non-Institutional Bidders. 	Not less than 35% of the Offer or Offer less allocation to QIBs and Non-Institutional Bidders will be available for allocation
Basis of Allotment/ allocation if respective category is oversubscribed*	Proportionate as follows (excluding the Anchor Investor Portion): <ul style="list-style-type: none"> (a) Up to [●] Equity Shares shall be available for allocation on a proportionate basis to Mutual Funds only; and (b) [●] Equity Shares shall be Allotted on a proportionate basis to all QIBs, including Mutual Funds receiving allocation as per (a) above Up to [●] Equity Shares may be allocated on a discretionary basis to Anchor Investors	The allotment to each Non-Institutional Bidder shall not be less than the minimum application size, subject to the availability of Equity Shares in the Non-Institutional Portion, and the remaining Equity Shares, if any, shall be allotted on a proportionate basis in accordance with the conditions specified in this regard in Schedule XIII of the SEBI ICDR Regulations. For details, see "Offer Procedure" on page 400 of the RHP.	The allotment to each Retail Individual Bidder shall not be less than the minimum Bid Lot, subject to availability of Equity Shares in the Retail Portion and the remaining available Equity Shares if any, shall be allotted on a proportionate basis. For details, see "Offer Procedure" on page 400 of the RHP.
Mode of Bid	Only through the ASBA process (except for Anchor Investors)		
Minimum Bid	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹200,000	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount exceeds ₹200,000	[●] Equity Shares and in multiples of [●] Equity Shares thereafter.
Maximum Bid	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceed the size of the Offer, subject to applicable limits, applicable to each Bidder	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid does not exceed the size of the Offer, (excluding the QIB Portion), subject to applicable limits, applicable to each Bidder	Such number of Equity Shares in multiples of [●] Equity Shares so that the Bid Amount does not exceed ₹200,000
Bid Lot	[●] Equity Shares and in multiples of [●] Equity Shares thereafter		
Mode of allotment	Compulsorily in dematerialised form		
Allotment lot	[●] Equity Shares and in multiples of one Equity Share thereafter		
Trading lot	One Equity Share		
Who can apply ⁽³⁾	Public financial institutions as specified in section 2(72) of the Companies Act 2013, scheduled commercial banks, Mutual Funds, FPIs other than individuals, corporate bodies and family offices, VCFs, AIFs, state industrial development corporation, insurance companies registered with IRDAI, provident funds (subject to applicable law) with minimum corpus of ₹250 million, pension funds with minimum corpus of ₹250 million, pension funds with minimum corpus of ₹ 250.00 million registered with the Pension Fund Regulatory and Development Authority established under subsection (1) of section 3 of the Pension Fund Regulatory and Development Authority Act, 2013, National Investment Fund set up by the Government, the insurance funds set up and managed by army, navy or air force of the Union of India, insurance funds set up and managed by the Department of Posts, India and NBFC-SI	Resident Indian individuals, Eligible NRIs, HUFs (in the name of the karta), companies, corporate bodies, scientific institutions societies, trusts, family offices and FPIs who are individuals, corporate bodies and family offices	Resident Indian individuals, Eligible NRIs and HUFs (in the name of the karta)
Terms of payment	In case of Anchor Investors: Full Bid Amount shall be payable by the Anchor Investors at the time of submission of their Bids ⁽⁴⁾ In case of all other Bidders: Full Bid Amount shall be blocked in the bank account of the ASBA Bidder (other than Anchor Investors) that is specified in the ASBA Form at the time of submission of the ASBA Form		
Mode of Bidding	Only through the ASBA process (except for Anchor Investors)		

* Assuming full subscription in the Offer.

⁽¹⁾ Our Company, in consultation with the BRLMs, may allocate up to 60% of the QIB Portion to Anchor Investors on a discretionary basis, in accordance with the SEBI ICDR Regulations. One-third of the Anchor Investor Portion shall be reserved for domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the price at which allocation is being made to other Anchor Investors. For details, see "Offer Procedure" on page 400 of the RHP.

⁽²⁾ Subject to valid Bids being received at or above the Offer Price. This Offer is being made in accordance with Rule 19(2)(b) of the SCRR and under Regulation 6(1) of the SEBI ICDR Regulations.

⁽³⁾ If the Bid is submitted in joint names, the Bid cum Application Form should contain only the name of the First Bidder whose name should also appear as the first holder of the depository account held in joint names. The signature of only the First Bidder would be required in the Bid cum Application Form and such First Bidder would be deemed to have signed on behalf of the joint holders. Bidders will be required to confirm and will be deemed to have represented to our Company, the Selling Shareholders, the Underwriters, their respective directors, officers, agents, affiliates and representatives that they are eligible under applicable law, rules, regulations, guidelines and approvals to acquire the Equity Shares.

⁽⁴⁾ Full Bid Amount shall be payable by the Anchor Investors at the time of submission of the Anchor Investor Application Form, provided that any difference between the price at which Equity Shares are allocated to the Anchor Investors and the Anchor Investor Offer Price, shall be payable by the Anchor Investor pay-in date as mentioned in the CAN.

TIMING FOR SUBMISSION OF BID CUM APPLICATION FORMS/REVISIONS FORMS

Bids and any revision in Bids shall be accepted only between 10.00 a.m. and 5.00 p.m. (Indian Standard Time) during the Bid/ Offer Period (except the Bid/ Offer Closing Date) at the bidding centres mentioned in the Bid cum Application Forms, to the SCSBs at the Designated SCSB Branches (a list of such branches is available at the website of the SEBI at <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=35>) or with Designated Intermediaries. On the Bid/ Offer Closing Date, the Bids and any revision in the Bids shall be accepted only between 10.00 a.m. and 3.00 p.m. IST.

DETAILS OF BIDDING CENTRES

MOTILAL OSWAL FINANCIAL SERVICES LIMITED

MUMBAI:- Motilal Oswal Financial Services Ltd - Motilal Oswal Financial Services Ltd, Motilal Oswal Towers, Junction of Gokhale & Sayani Road, Prabhadevi, Mumbai 400025, Tel:-9167916945. Anand Rathi Share & Stock Brokers Ltd - Anand Rathi, A - Wing, 901, 9th Floor, Express Zone, Western Express Highway, Opp. Oberoi Mall, Malad(East), Mumbai - 400 097, Tel:-9869323656. Asit C. Mehta Investment Intermediates Ltd - Pantomath Nucleus House, Saki-Vihar Road, Andheri East, Mumbai-400072 Maharashtra., Tel:-9892288852. Almondz Global Securities Ltd - 2nd Floor, 27 - Sanghavi Chambers, Opp. Janmabhoomi Bhavan, Janmabhoomi Marg, Fort, Mumbai 400 001., Tel:-022-22870993 M: 9322870781. Centrum Broking Limited - Level 3, Centrum House, CST Road, Vidyanagari Marg, Kalina, Santacruz (E), Mumbai 400098, Tel:-9821501179. Finwizard Technology Private Limited - Office No.1002, A wing, 10th Floor, Kanakia Wall Street, Hanuman Nagar, Andheri Kurla Road, Chakala, Andheri (East), Mumbai 400093., Tel:-.ICICI Securities Ltd - ICICI venture house Prabhadevi Mumbai 400025, Tel:-.IDBI Capital Markets & Securities Limited - IDBI Capital Markets & Securities Ltd, 5th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005., Tel:-022-22171946/ 9619817448. JM Financial Services Limited - 2,3,4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort, Mumbai 400 001., Tel:-022-2266 5577 - 80, 6136 3400. JM Financial Services Limited - 502, 5th Floor, Kingston, Tejpal Road, Near Railway Crossing, Vile Parle (East), Mumbai 400 057., Tel:-022-26636731-34, 26135202-03. JM Financial Services Limited - 1st Floor, 101, 1st Floor, Abhilasha II CHSL, Punjabi Lane, Off Chandavarkar Road, Borivali West, Mumbai -400092., Tel:- 22 29686703 | 22 29686700. JM Financial Services Limited - 328, 3 rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi, Navi Mumbai., Tel:- 6632 9200/03/04/27896024-26. JM Financial Services Limited - Atlantic Commercial Tower, 211, 2nd Floor, RB Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai - 400 077., Tel:-022 - 25013607. JM Financial Services Limited - Abhishek Commercial Complex, Office No.8, 1st Floor, Above Dena Bank, Next to Aditi Hotel, Plot No.104, S V Road, Malad West, Mumbai-400064., Tel:-022- 288 22 831 / 32 /34. Keynote Capitals Limited - The Ruby, 9th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028., Tel:-.KJMC Capital Market Services Ltd - 168, 16th Floor, Atlanta Building, Nariman Point, Mumbai - 400 021., Tel:-. Kotak Securities Limited - 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort., Tel:-22655084. LKP Securities Ltd - 207, Veena Chambers 21 Dalal Street Fort Mumbai 400 001., Tel:-022-2266 0171. Prabhudas Lilladher Pvt Ltd - 3rd Floor, Sadhana House, 570, P.B. Marg, Worli, Mumbai - 400018., Tel:- (022) 66322293. RR Equity Brokers Pvt. Ltd. - 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, MAHARASHTRA., Tel:-9321059800. SBICAP Securities Limited, - Marathon Futorex, 12th floor, A&B wing, Mafatlal Mill Compound, N. M. Joshi Marg, Lower Parel, Mumbai: 400013., Tel:-9004171434. Sharekhan Limited - 10th Floor, Beta Building, Lodha iThink Techno Campus, Off JVLR, Opp Kanjurmarg -Railway Station, Kanjurmarg (East) Mumbai:- 400042., Tel:-022 6116 9179. SMC Global Securities Ltd - 258, Perin Nariman Street First Floor Fort Mumbai -400001., Tel:-9930055430. TradeBulls Securities (P) Ltd. - Kanakia Wall Street, A-Wing Ground Floor, Andheri - Kurla Rd, Andheri East, Mumbai, Tel:-7383887140. YES Securities (India) Limited - AFL House, 4th Floor, Lok Bharti Complex, Marol Maroshi Road Andheri (E) Mumbai - 400059., Tel:- (22) 3347 7017. Anand Rathi Share & Stock Brokers Ltd - Anand Rathi, Shop no. 5, Arihant Darshan, 90 Feet Road, Next to IDBI BANK, Bhayandar (W) - 401011., Tel:-9819934602. Anand Rathi Share & Stock Brokers Ltd - Anand Rathi, Shop No. 10, Grd Flr, Chandan Mansion, Opp. Portuguese Church, Gokhale Road, Dadar (W), Mumbai - 400028., Tel:-9819918988. Anand Rathi Share & Stock Brokers Ltd - Anand Rathi, Grd Flr, Shop No. 3&4, Raghukul Bldg, Tata Lane, Behind Kasturi Plaza, Ramnagar, Dombivli E., Tel:-9892313432. Anand Rathi Share & Stock Brokers Ltd - Anand Rathi, 466, Chira Bazar, J.S.S Road, Opp Dr Vigas Street, Mumbai 400002., Tel:-9324843611 / 91224222 1352. Anand Rathi Share & Stock Brokers Ltd - Thacker Tower, Ground Flr, Shop 11, Plot 86, Sector 17, Vashi, Navi Mumbai-400703., Tel:-9833489090. **NEW DELHI:-** Anand Rathi Share & Stock Brokers Ltd - Anand Rathi, 2nd Floor, Unit No. 6, DDA Building No. 11, Vardhman Trade Centre, Nehru Place, New Delhi- 110 019., Tel:-9313133170/81301 07700. SS Corporate Securities Limited - NDM-2, Block - D, 3rd Floor, Netaji Subhash Place, Pitampura, Delhi-110034., Tel:-9811409143. Axis Capital Limited - The Executive Centre Level 3B (4th Floor), DLF Centre, Sansad Marg, Connaught Place, New Delhi- 110001., Tel:-011- 61289088. Almondz Global Securities Ltd - "F - 33/3, Okhla Industrial Area, Phase - II, New Delhi - 110020., Tel:-011-43500700, 43500800. IDBI Capital Markets & Securities Limited - 207-208, Second Floor, Sagar Plaza, Plot No.19, District Centre ; Laxmi Nagar, Near Nirman Vihar Metro Station & V3S Mall ; Delhi - 110092., Tel:-011-47017131 / 33 / 34/ 9643193368. JM Financial Services Limited - 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi -110 001., Tel:- (011) 49537800. RR Equity Brokers Pvt. Ltd. - 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi - 110001., Tel:-7307331523. SMC Global Securities Ltd - 17, Netaji Subhash Marg, Daryaganj, New Delhi-110 002., Tel:-8595851823.

HDFC SECURITIES LIMITED

MUMBAI: HDFC Securities Limited, Shop No. 5, Persian Co-op Housing Society, V. P. Road, Near BMC Bank, Andheri (West) Mumbai - 400 058 HDFC Securities Limited, Trade Globe, 2nd Floor, Kondivita, Andheri (E) Mumbai - 400 059 HDFC Securities Ltd., Shop No.10, Bhomi Saraswati, Ganjewala Lane, Near Chamunda Circle, Borivali -(W), Mumbai - 400092 HDFC Securities Ltd 1st floor, Gangadhar Nagar co-op hsg, office no 3, Shantivan, D. P. Road, Borivali (East), Mumbai - 400 066. HDFC Securities Ltd Zenith House, Ground Floor, Keshavrao Khade Marg, Opp. Race Course, Mahalaxmi, Mumbai - 400 034 104, First Floor, Shubham Atlanta Bldg, R C Marg, Chembur Naka, Chembur, Mumbai-400071 HDFC Securities Ltd., Shop no 54, Ashoka Shopping Center Premises Co-Op Soc Ltd, L T Marg, Next to GT Hospital, Mumbai 400001. HDFC Securities Ltd., Shop No. 3, Ankur Building, K. G. Marg, Behind Siddhivinayak Temple, Dadar (West) Mumbai - 400025 HDFC Securities Limited, PG-2, Rotunda Bldg. Bombay Stock Exchange, Mumbai Samachar Marg, Fort, Mumbai - 400 001 HDFC Securities Limited, Office no. 212, Sanghvi Square Building, 2nd floor, Opp. Traffic Light Building, M. G. Road, Ghatkopar (w), Mumbai - 400086 HDFC Securities Ltd, Unit No 104, Accord Classic, Near HDFC Bank, Station Road, Goregaon (E), Mumbai - 400063 HDFC Securities Limited, A/002, Ground Floor, Blossom Co-op. Hsg. Soc. Ltd., Sector 3, Plot H, Panchsheel Enclave, Mahavir Nagar, Kandivli (West), Mumbai 400 067 HDFC Securities Ltd Kandivali East Tahkur Village, Shop no 70, EMP- II, Jupiter CHS Ltd, Evershine Millennium Paradise, Thakur Village, Kandivali East, Mumbai 400101 HDFC Securities Limited, I Think Techno Campus, Building - B, "Alpha", Office Floor 8, Near Kanjurmarg Station, Opp. Crompton Greaves, Kanjurmarg (East), Mumbai 400 042 HDFC Securities Limited, Ground Floor, Swagatam Building, S.V.Road, Opp. Khar Police Station, Khar West, Mumbai HDFC Securities Ltd, Office No 17, 1st Floor, A wing, Crystal Plaza, sector 7, Kharghar, Navi Mumbai - 410210 HDFC Securities Limited, B- 302, Kotia Nirman, Opp. Laxmi Nirman, Opp. Laxmi Industrial Estate, above Mercedes Benz show room, New link Road, Andheri (west), Mumbai - 400058 HDFC Securities Limited, Gr. Floor, Minerva Chamber, Beside Aamantran Restaurant, Opp. Mehul Talkies, Mulund (West), Mumbai - 400080 HDFC Securities Ltd Unit No. 1602, 16th Floor, Tower - A, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai - 400013 HDFC Securities Ltd Office No. B-409, 4th Floor, GALLERIA, Hiranandani Gardens, Powai, Mumbai 400076 HDFC securities Ltd. Shop No.3, ground floor, Tardeo Air condition market, Tardeo main road, Mumbai - 400 034. HDFC Securities Limited, Office No. 613, 6th Floor, Arenja Corner Premises CHS Limited, Plot No. 71, Sector 17, Vashi, New Mumbai - 400705 ANS Pvt Ltd, C/9, Satyam Shopping Centre, M G Road, Ghatkopar (E), Pin:400077, Ph:022-25104141, ANS Pvt Ltd, A-123/124, Satyam Shopping Centre, M G Rd, Ghatkopar (E), Pin:400077, Ph:022-39558604, Tanna Financial Services, C/4, Keshavnidhi, Mulji Nagar-2, Saibaba Nagar, Borivali (W), Pin:400092, Ph:022-42364146, Ashika Stock Broking Ltd, 1008, Raheja Centre, 214, Nariman Point, Pin:400021, Ph:022-66111700, Ajeon Global Services Ltd, A-408, Express Zone, Cello Sonal Realty, Near Patels, W.E. Highway, Goregaon(E), Pin:400063, Ph:022-67160400, 6173, 6376, Amrapali Capital & Finance Services Ltd, F-8, 4th Floor, Pinnacle business park, Mahakali Caves Road, Andheri (E), Pin:400093, Ph:022-28344791, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, 4th Flr, Silver Metropolis, Jai Coach, Opp Bimbisar Nagar, Goregaon (E) Mumbai-400063 Tel: 9869323656, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Unit No. 11, Nimbus Centre, Bldg No. 9, Off New Link Road, Laxmi Ind.Estate, New Link Road, Andheri (W), Mumbai - 400053 Tel: 9324089427, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop No. 18 & 19, Grd Flr, Anupam Chs Ltd, 60 Feet Road, Opp. Mandvi Bank, Bhayander (W) Thane - 401105 Tel: 9867934960, Anand Rathi Share

SAI SILKS (KALAMANDIR) LIMITED A

DETAILS OF BIDDING CENTRES

& Stock Brokers Ltd; Anand Rathi, A-101, 1st Floor, Suchita Enclave, Maharashtra Nagar, Borivali (W), Mumbai-400092 Tel: 9323703311, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop No. 10, Grd Flr, Chandan Mansion, Opp. Portuguese Church, Gokhale Road, Dadar (W), Mumbai - 400028 Tel: 9819918988, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Grd Flr, Shop No. 3&4, Raghukul Bldg, Tata Lane, Near Kasturi Plaza, Ramnagar, Dombivali (E) Tel: 9324904791, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop No. L1 10 & 4, Gagan Shopping Centre, Gokuldharm, Goregaon (E), Mumbai - 400063 Tel: 9321712211, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop No. 55, Grd Flr, Bhatia Niwas, Bhuleshwar, 466, Chira Bazar, J.S.S Road, Mumbai 400002 Tel: 9324843611, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop No. 122, Emp-47, Evershine Halley Towers Chs Ltd., Thakur Village, Kandivali E, Mumbai - 400101 Tel: 9769397077, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop No. 10 & 11, Grd Flr, Panchsheel Heights, Mahavir Nagar, Kandivali W, Mumbai - 400067 Tel: 9702775255, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop No. 1, Grd Floor, "Sandesh" Chsl, Ushma Nagar, Malad (W), Mumbai 400064. Tel: 9324498986, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop No.3, Bldg No.3, Narayan Nagar, Opp. Utsav Hotel, Tulinj Road, Nallasopara (E), Mumbai - 401209 Tel: 9322794301, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, F-69, 1ST FLR, ETERNITY MALL, TEEN HATH NAKA, LBS ROAD, THANE W 400604 Tel: 9820112664, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, Shop 304, 3Rd Flr, Thacker Tower, Plot 86, Sector 17, Vashi, Navi Mumbai-400703 Tel: 9833697547, Centrum Broking Limited; Centrum House, Kalina, Santacruz (East), Mumbai- 400098 Tel: 022-42159413, Dalal & Broacha Stock Broking Pvt. Ltd; 1114 & 1115, maker chamber v, 11th Floor, 221, Nariman Point, Mumbai - 400 021, Keynote Capitals Limited; The Ruby, 9th Floor Senapati Bapat Marg Dadar (W), Mumbai - 400 028,; Prabhudas Lilladher Pvt Ltd; 7/10, Runwal Commercial Complex, Opp. Govardhan Nagar, L.B.S Marg, Mulund (West) Mumbai-400 080 Tel: 022-67654951, Prabhudas Lilladher Pvt Ltd; 7/10, Runwal Commercial Complex, Opp. Govardhan Nagar, L.B.S Marg, Mulund (West) Mumbai-400 080, Prabhudas Lilladher Pvt Ltd; Sadhana House, 3 rd Floor, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai-400018 Tel: 022-66322222, Prabhudas Lilladher Pvt Ltd; Sadhana House, 3 rd Floor, 570, P. B. Marg, Behind Mahindra Tower, Worli, Mumbai-400018, Prabhudas Lilladher Pvt Ltd; 428/29, Kailash Plaza, 4th fl oor, Opp. Odean Cinema, Ghatkopar (East) Mumbai-400 075, Religare Securities Ltd; Religare Securities Ltd, 3RD Floor, Kozzy Complex, Ramchandra Lane, Malad (W), Mumbai - 400 064 Tel: 2267288062, RR Equity Brokers Private Limited; 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023 Tel: 022-40544201, Sharekhan Limited; 10th Floor Beta Building, Lodha iThink Techno Campus Off JVLR, Opp. Kanjurmarg, Railway Station, Kanjurmarg, (E), Mumbai - 400042, SMC Global Securities Limited; 258, Perin Nariman Street First Floor Fort mumbai -400001 Ph no 0982111219, 9930055430, HDFC securities Ltd I Think Techno Campus Building-B,"Alpha", Office Floor 8, Opp. Crompton Greaves, Near Kanjurmarg Station Kanjurmarg (East), Mumbai 400 042 India. Phone: 022 30753400 Pantomath Capital Advisors Private Limited, 406, keshva premises, Near family court, BKC, Mumbai 51 Inventure Merchant Banker Services Private Limited 2nd Floor, Viraj Tower, Nr. Andheri Flyover (North End), Western Express Highway, Andheri (East) Mumbai - 400 069 Aryaman Financial Services Limited, 60, Khataou Building, Alkesh Dinesh Modi Marg, Fort, Mumbai- 400 001 FEDEX SECURITIES LIMITED, 305, Enterprise Centre, Nehru Road, Vile Parle- East, Mumbai - 400099 SPA Capital Advisors Limited 101 A, 10th Floor, Mittal Court, Nariman Point, Mumbai 400021. Centrum Broking Limited, Centrum House Kalina, Santacruz (East), Mumbai- 400098 Tel.- 42159000 IDBI Cap: 3rd floor, Mafatal Center, Nariman Point Mumbai 400 021, India. Kotak Securities Limited., 32, Gr Flr., Raja Bahadur Compound, Opp Bank of Maharashtra, Fort, T: 22655084; JM Financial Services Ltd, 2, 3, 4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort, Mumbai 400 001 JM Financial Services Ltd, 502, 5th Floor, Kingston, Tejpal Road, Near Railway Crossing, Vile Parle (East), Mumbai 400 057. JM Financial Services Ltd, 1st Floor, 101, 1st Floor, Abhilasha II CHSL, Punjabi Lane, Off Chandavarkar Road, Borivali West, Mumbai -400092. JM Financial Services Ltd, 328, 3 rd Floor, Vardhman Market, Sector 17, Above DCB, Vashi, Navi Mumbai, JM Financial Services Ltd, Atlantic Commercial Tower, 211, 2nd Floor, RB Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai - 400 077, JM Financial Services Ltd, Abhishek Commercial Complex, Office No.8, 1st Floor, Above Dena Bank, Next to Aditi Hotel, Plot No.104, S V Road, Malad West, Mumbai-400064. **NEW DELHI:** HDFC Securities LTD, 3rd Floor, 35, Central Market Phase - 1, Ashok Vihar, Delhi - 110052. HDFC Securities Ltd., Flat No 905, 9th Floor, Madam Bhikaji Cama Bhawan, Bhikaji Cama Place, New Delhi - 110016 HDFC Securities Limited, Shop #1822 -23 -24, 1st Floor, Nr. Sisganj Gurdwara, Chandni Chowk, Delhi -110 006 HDFC Securities Limited, Kanchenjunga Bldg, Upper Gr. Flr., 18, Barakhamba Road, New Delhi - 110 001 HDFC Securities Limited, Aggarwal Center Plaza, Plot No. 11, Sector 5, Dwarka, New Delhi - 110075 HDFC Securities LTD, 1st Floor, Sumer Plaza, Gurudwara Road, Karol Bagh, New Delhi - 110 005. HDFC Securities Ltd., Ground Floor, Plot No. 19, GE Sagar Plaza Building, District Center, Lakshmi Nagar, New Delhi - 110092 HDFC Securities Ltd, PLOT NO 802 3RD FLOOR ARJUN NAGAR, VILLAGE KOTLA MUBARAKPUR, NEWDELHI- 110003 HDFC Securities Ltd, G3, 89 Hemkunt Chambers, Nehru Place, New Delhi 110 019. HDFC Securities Limited Unit No. 722, VII Floor, Amba Tower, Sector - 9, Rohini, New Delhi - 110085 HDFC Securities Limited, Aroma Surgical House, Delhi Road, Model Town, Near HDFC Bank, Rohtak 124001. Amrapali Capital & Finance Services Ltd, Plot-62, Dayanand Road, Dariya Gunj, Pin:440002, Ph:011-23258084, Anand Rathi Share & Stock Brokers Ltd; Anand Rathi, 2nd Floor, Unit No. 6, DDA Building No. 11, Vardhman Trade Centre, Nehru Place, New Delhi- 110 019 Tel: 8130107700, Prabhudas Lilladher Pvt Ltd; 3rd Floor, 54/D-1, Rama Road, Kirti Nagar Industrial Area, New Delhi - 110 015 Tel: 011-42900500, RR Equity Brokers Private Limited; N-24 - 25, Middle Circle, Connaught Place, New Delhi - 110001, Ph: 011- 23353480, 23353768 Tel: 011-23353480, RR Equity Brokers Private Limited; 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi - 110001 Tel: 11-23354802, SMC Global Securities Limited; 17, Netaji Subhash Marg, Opp. Golcha Cinema Daryaganj, New Delhi-110 002 Ph no 9818620470, 9810059041, Kotak Securities Limited., Unit number 601 & 608, 6th Floor, World Trade Tower Building, Tower B, Plot number C1, Sector 16, Noida, (New Delhi) - 201301 JM Financial Services Ltd, 5 G&H, 5th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi -110 001.

NUVAMA WEALTH MANAGEMENT LIMITED (FORMERLY KNOWN AS EDELWEISS SECURITIES LIMITED)

MUMBAI: ICICI Securities Limited, Icici Venture House, 2Nd Floor, Institution Operations, Appasaheb Marathe Marg, Prabhadevi, Mumbai - 400025 Tel.: (91 22) 68077463 / 9819621186 JM Financial Services Limited, 2, 3, 4 Kamanwala Chambers, Ground Floor, Sir P M Road, Fort, Mumbai 400 001 Tel.:022-2266 5577 - 80, 6136 3400 JM Financial Services Limited, 502, 5Th Floor, Kingston, Tejpal Road, Near Railway Crossing, Vile Parle (East), Mumbai 400 057. Tel.:022-26636731-34, 26135202-03 JM Financial Services Limited, 1St Floor, 101, 1St Floor, Abhilasha II Chsl, Punjabi Lane, Off Chandavarkar Road, Borivali West, Mumbai -400092. Tel.: 22 29686703 | 22 29686700 JM Financial Services Limited, 328, 3 Rd Floor, Vardhman Market, Sector 17, Above Dcb, Vashi, Navi Mumbai Tel.: 6632 9200/03/04/27896024-26 JM Financial Services Limited, Atlantic Commercial Tower, 211, 2Nd Floor, Rb Mehta Marg, Near Patel Chowk & Jain Mandir, Ghatkopar (East), Mumbai - 400 077 Tel.:022 - 25013607 JM Financial Services Limited, Abhishek Commercial Complex, Office No.8, 1St Floor, Above Dena Bank, Next To Aditi Hotel, Plot No.104, S V Road, Malad West, Mumbai-400064. Tel.:022- 288 22 831 / 32 /34. Kotak Securities Limited, 32, Gr Flr., Raja Bahadur Compound, Opp Bank Of Maharashtra, Fort Tel.: 22655084 LKP Securities Limited, 207, Veena Chambers, 21, Dalal Street, Fort, Mumbai 400001 Tel.: 22660171 / 9821067167 **Nuvama Wealth and Investment Limited**, Unit No. 1 To 8, 1St Floor, Kanakia Wall, Street, Chakala, Andheri Kurla Road, Andheri East, Mumbai - 400093 Tel.:022-68264922 **Nuvama Wealth and Investment Limited**, 104 - 105, 1St Flr, P J Towers Stock Exchange Bldg, Fort, Mumbai - 400001 Tel.: 022-67471345 **Nuvama Wealth and Investment Limited**, 812, Gold Crest Business Centre Society Ltd, Above Westside, Opp. Manubhai Jewelers, L.T. Road, Borivali West, Mumbai - 400092 Tel.: 022- 28983247 **Nuvama Wealth and Investment Limited**, Edelweisspartners Office No 202 Zest, Business Space Mahatma Gandhi Road, Near Doshi Nursing Home Ghatkopar East, Mumbai - 400077 Tel.: 022-25012611/12 **Nuvama Wealth and Investment Limited**, 2A, 2Nd Floor Victoria Plaza, S V Road, Santacruz West, Mumbai - 400054 Tel.: 022-40699054 RR Equity Brokers Pvt. Limited, 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023 Tel.: 9321059800 RR Equity Brokers Pvt. Limited, 82/1, Apollo House, Ground Floor, Opposite Jammu & Kashmir Bank, Mumbai Samachar Marg, Mumbai 400023, Maharashtra Tel.: 9321059800 SBICAP Securities Limited, Marathon Futurex, A&B-Wing, 12Th Floor, N M Joshi Marg, Lower Parel East, Mumbai 400013 SMC Global Securities Limited, 258, Perin Nariman Street, First Floor, Fort, Mumbai - 400001 Tel.: 9930055430 Yes Securities (India) Limited, Yes Securities (India) Ltd. Afl House, 4Th Floor, Lok Bharati Complex, Marol-Maroshi Road, Andheri (E), Mumbai -400059 Tel.: 9594083673. **NEW DELHI:** JM Financial Services Limited, 5 G&H, 5Th Floor, Hansalaya Building, 15, Barakhamba Road, New Delhi -110 001 Tel.: (011) 49537800 Kotak Securities Limited, Unit Number 601 & 608, 6Th Floor, World Trade Tower Building, Tower B, Plot Number C1, Sector 16, Noida, (New Delhi) - 201301. Tel.: 0120-6760435 / 0120-4869326 **Nuvama Wealth and Investment Limited**, Edelweiss Delhi Press, Building No. E3, Jhandewalan Estate, Rani Jhansi Road, New Delhi 110055 Tel.: 011- 49804800 RR Equity Brokers Pvt. Limited, 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi - 110001 Tel.: 7307331523 RR Equity Brokers Pvt. Limited, 412-422, Indraprakash Building, 21, Barakhamba Road, New Delhi - 110001 Tel.: 7307331523 SMC Global Securities Limited, 17, Netaji Subhash Marg, Daryaganj, New Delhi - 110002 Tel.: 9910644949, 9810059041. Axis Capital Limited, 2Nd Floor, Level 3B (4Th Floor), Dlf Centre, Sansad Marg, Connaught Place, New Delhi, Pin:110001, Tel: 011 - 61289088.

[B] SAI SILKS (KALAMANDIR) LIMITED